

# Highlights of Award Round

## Overview of Technical Assistance Component

The Technical Assistance (TA) component of the CDFI Program offers grants to both established and emerging CDFIs for the purpose of enhancing their capacity to serve their Target Markets. The grants are awarded based on a competitive application process, requiring a review of the applicant's Comprehensive Business Plan. These awards will help recipients pay for one or more capacity-building activities, including consulting services, technology purchases, operating expenses, and staff or board training.

### Key statistics of the FY 2009 TA-only Awardees

- 27 CDFIs were awarded \$2,363,917 in TA awards;
- 21 out of 27 were first-time awardees to the CDFI Program;
- 16 states, the District of Columbia, and the territory of Puerto Rico are represented in the award pool;
- 19 loan funds, 3 credit unions, 3 depository institutions/holding companies, and 2 venture capital funds were selected;
- 13 awardees primarily serve major urban markets, 7 primarily serve minor urban markets and 7 primarily serve rural areas.

In total, 79 organizations applied and requested over \$7.4 million in TA-only funding under the FY 2009 funding round, which is the twelfth offering of a TA component since it was established in 1998.

### Key Statistics of FY2009 TA-Only Awardees

- Amount awarded: \$2,363,917
- Number of awards: 27
- Type and number of institutions receiving awards:
  - › Loan funds - 19
  - › Depository institutions - 3
  - › Credit unions - 3
  - › Venture capital funds - 2
- Primary service markets:
  - › Major urban markets - 13
  - › Minor urban areas - 7

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- › Rural areas – 7
- Size of award range: \$27,290 - \$100,000
- Average size of award: \$87,552
- Number of first-time awardees: 21

### Organizational Diversity

The CDFI Fund makes funds available to loan funds, credit unions, depository institutions, community development venture capital organizations, and other groups. Out of 27 organizations receiving a TA award, 19 or 70 percent were loan funds; 3 of the recipients were credit unions and they accounted for 11 percent of the awards. Three depository institutions comprised another 11 percent of the total awards; 2 venture capital funds or 7 percent received an award.

The following chart shows the breakdown of the organizational diversity for the FY2009 TA applicants and awardees.

**Table 1A - FY09 TA-Only Program  
Applications vs Awards by Institution Type**

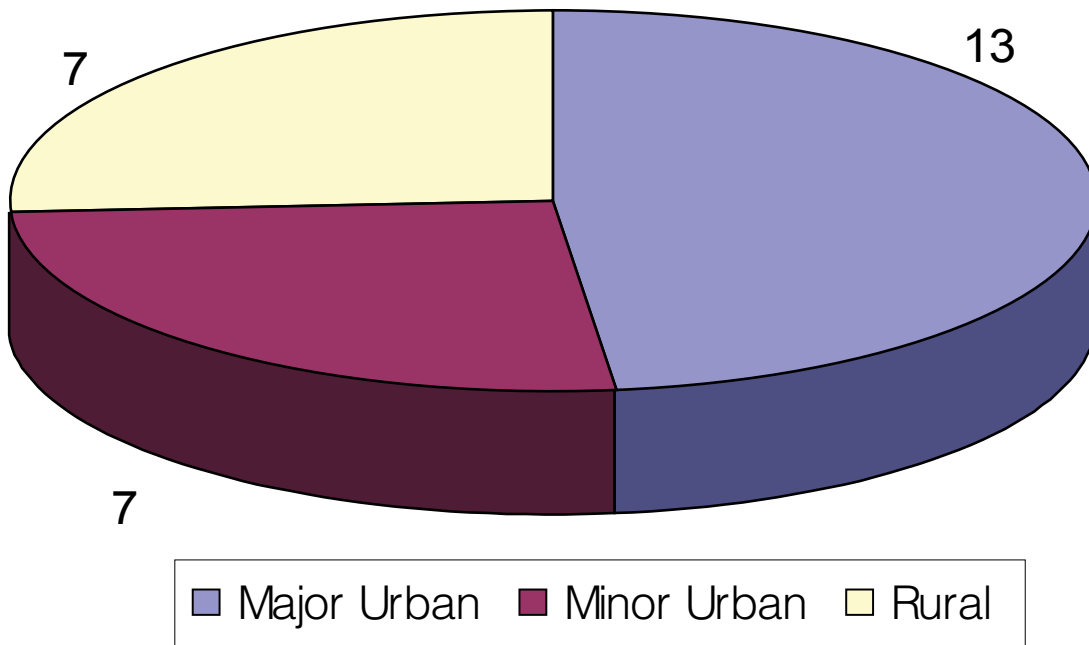
Institution Type	# Requests	# Awards	\$ Requested	\$ Awarded
Loan Fund	59	19	5,618,940	1,661,858
Credit Union	13	3	1,169,955	299,963
Depository Institutions/ Holding Companies	4	3	415,690	285,066
Venture Capital Funds	3	2	213,655	117,030
<b>Total</b>	<b>79</b>	<b>27</b>	<b>\$7,418,240</b>	<b>\$2,363,917</b>

### Geographic Diversity

The 27 TA awardees are headquartered within the United States and are located in 16 states, the District of Columbia, and the territory of Puerto Rico. The awardees reported serving major urban, minor urban, and rural areas.

The following graph and table show the breakdown of the FY 2009 TA Awardees by the primary market served.

## 2009 TA Only Awardees by Primary Market Served



**Table 1B - Breakdown of FY09 TA-Only Awardees by Primary Market Served**

Primary Market Served	Total \$ Requested by Awardees	Total \$ Awarded	% of Requested \$ Awarded	# Awardees
Major Urban	1,265,862	1,243,395	98%	13
Minor Urban	644,320	533,202	83%	7
Rural	601,170	587,320	98%	7
<b>Total</b>	<b>\$2,511,352</b>	<b>\$2,363,917</b>	<b>94%</b>	<b>27</b>

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### Use of Funds Categories

The 27 TA awardees received funds to be used in one or more categories. Awardees can use their TA funds for: 1) Personnel - Salary; 2) Personnel - Fringe Benefits; 3) Training and Travel; 4) Professional Services; 5) Materials/Supplies; 6) Equipment & Other Capital Expenditures; and 7) Other Costs. The following table shows the amounts and percentages funded for each category.

Table 1C- FY 09 TA-Only Program Uses of Funds Categories		
Category	\$ Amount	% of Total
Personnel (Salary)	876,479	37%
Personnel (Fringe Benefits)	163,746	7%
Training	47,970	2%
Travel	30,786	1%
Professional Services	740,384	31%
Materials/Supplies	24,160	1%
Equipment & Other Capital Expenditures	390,414	17%
Other Costs	89,978	4%
<b>Total</b>	<b>\$2,363,917</b>	<b>100%</b>