



# NACA PROGRAM AWARD BOOK

FY 2014

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# NATIVE AMERICAN CDFI ASSISTANCE PROGRAM

Native American, Alaskan Native, and Native Hawaiian communities (Native Communities) face some of the greatest barriers to accessing capital and basic financial services in the nation. Specialized, mission-driven organizations called Native Community Development Financial Institutions—or Native CDFIs—specifically focus their activities to help Native Communities grow by increasing access to credit, capital, and financial services.

The CDFI Fund's Native Initiatives generates economic opportunity for Native Communities by supporting the creation and expansion of these Native CDFIs through the Native American CDFI Assistance Program (NACA Program) and Capacity Building Initiative trainings. The Native CDFIs in turn help to create jobs, establish or improve affordable housing, and provide accessible financial services and counseling within their communities.

**"CDFIs and Native CDFIs are important community partners providing critically needed financing that not only allows families to buy their first home, or entrepreneurs to start or expand a business, but that generates economic growth and revitalizes America's low-income and economically-distressed communities. The awards we announce today will help these CDFIs and Native CDFIs build their capacity in order to better meet the investment and lending needs of the communities they serve."**

DEPUTY ASSISTANT SECRETARY MILANO

Annually, the NACA Program provides Financial Assistance (FA) and Technical Assistance (TA) awards to Native CDFIs. FA awards are made to support the financing activities of certified Native CDFIs. NACA Program FA awards were made in the form of the eligible non-Federal matching funds provided by the awardee.

TA grants may be used to acquire products and services, and are typically awarded to Sponsoring Entities (typically a tribe or tribal entity) seeking to start a new Native CDFI, emerging Native CDFIs on the path to certification, or to Native CDFIs working to increase their capacity to serve their Target Market.

The NACA Program is funded through an annual appropriation from the United States Congress, and the awards are made each year through a competitive process that spans several months.

## NACA PROGRAM HISTORY:

- Since the Native Initiatives was launched in 2001, the CDFI Fund has provided over \$100 million in Financial Assistance and Technical Assistance awards under the NACA Program.

## IMPACT OF NACA PROGRAM:

Since the November 2001 release of the Native American Lending Study, the CDFI Fund has embarked on a number of initiatives designed to overcome barriers preventing access to credit, capital and financial services in Native Communities, including the NACA Program awards; complementary training programs through the Capacity Building Initiative; and, most recently, the launch of the "Access to Capital and Credit in Native Communities" study. **The industry of certified Native CDFIs has grown from nine in 2001 to 70 in 2014.**

## FA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

**20 CDFIS RECEIVED AWARDS**

### TYPE OF ORGANIZATIONS RECEIVING AWARDS:

Loan Funds 20

### PRIMARY TARGET MARKETS OF AwarDEES (NUMBER OF AwarDEES):

Minor Urban Areas 2  
Rural Areas 18

### FY 2014 FINANCIAL ASSISTANCE AWARDS PRIMARY LINE OF BUSINESS

PRIMARY LINE OF BUSINESS	AWARDEES	AWARDED
Affordable Housing	5	\$3,207,488
Small Business	4	\$2,000,000
Consumer Finance	6	\$2,525,000
Microenterprise	3	\$1,740,000
Commercial/Intermediary	2	\$900,000

TOTAL AMOUNT AWARDED

**\$10,372,488**

## THE FY 2014 FA AwarDEES ARE HEADQUARTERED IN 14 STATES

(NUMBER OF AwarDEES PER STATE):

- ALASKA (2)
- ARIZONA (2)
- CALIFORNIA (1)
- COLORADO (1)
- HAWAII (2)
- MAINE (1)
- MICHIGAN (1)
- MONTANA (1)
- NEBRASKA (1)
- NEW MEXICO (2)
- OKLAHOMA (1)
- SOUTH DAKOTA (3)
- VIRGINIA (1)
- WISCONSIN (1)
- WYOMING (1)

## TA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

**13 CDFIS RECEIVED AWARDS**

## THE 13 TA AwarDEES ARE HEADQUARTERED WITHIN 9 STATES

(NUMBER OF AwarDEES PER STATE):

- ARIZONA (1)
- CALIFORNIA (1)
- MINNESOTA (1)
- NEW MEXICO (2)
- NORTH DAKOTA (1)
- OKLAHOMA (1)
- SOUTH DAKOTA (2)
- WASHINGTON (3)
- WISCONSIN (1)

TOTAL AMOUNT AWARDED

**\$1,848,697 IN TA AWARDS**

### TYPE OF ORGANIZATIONS RECEIVING AWARDS:

Loan Funds 9  
Credit Unions 2  
Sponsoring Entities 2

### PRIMARY TARGET MARKETS OF AwarDEES (NUMBER OF AwarDEES):

Minor Urban Areas 1  
Rural Areas 12

### FY 2014 TECHNICAL ASSISTANCE AWARDS PRIMARY LINE OF BUSINESS

PRIMARY LINE OF BUSINESS	AWARDEES	AWARDED
Affordable Housing	2	\$288,473
Small Business	3	\$426,900
Consumer Finance	4	\$561,845
Microenterprise	3	\$427,123
Commercial/Intermediary	1	\$144,356

### FY 2014 TECHNICAL ASSISTANCE AWARDS USES OF FUNDS CATEGORIES

CATEGORY	AMOUNT	%
Personnel (Salary)	\$1,079,999	58.4%
Personnel (Fringe Benefits)	\$240,955	13.0%
Professional Services	\$285,016	15.4%
Travel	\$119,001	6.4%
Training	\$53,058	2.9%
Equipment & Other Capital Expenditures	\$70,668	3.8%
Total	\$1,848,697	100.0%



LIST OF AWARD  
RECIPIENTS

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Alaska Growth Capital BIDCO, Inc.	Anchorage	Alaska	FA	\$500,000
Arizona Tribal CDFI	Phoenix	Arizona	TA	\$144,356
Cha Piyeh, Inc.	Ohkay Owingeh	New Mexico	FA	\$400,000
Cherokee Nation Economic Development Trust Authority, Inc.	Tahlequah	Oklahoma	FA	\$750,000
Chi Ishobak	Dowagiac	Michigan	FA	\$240,000
Cook Inlet Lending Center, Inc.	Anchorage	Alaska	FA	\$750,000
Council for Native Hawaiian Advancement	Kapolei	Hawaii	FA	\$350,000
First Nations Community Financial	Black River Falls	Wisconsin	TA	\$149,075
First Nations Oweesta Corporation	Longmont	Colorado	FA	\$750,000
First Ponca Financial Inc.	Grand Island	Nebraska	FA	\$150,000
Four Bands Community Fund, Inc.	Eagle Butte	South Dakota	FA	\$750,000
Four Directions Development Corporation	Orono	Maine	FA	\$749,488
Hopi Credit Association	Keams Canyon	Arizona	FA	\$750,000
Karuk Community Loan Fund, Inc.	Yreka	California	FA	\$500,000
Lakota Federal Credit Union	Kyle	South Dakota	TA	\$119,361
Lakota Fund, The	Kyle	South Dakota	FA	\$600,000
Lei Ho'olaha	Kamuela	Hawaii	FA	\$150,000
Lummi Community Development Financial Institution	Bellingham	Washington	TA	\$149,961
Mazaska Owecaso Otipi Financial, Inc	Pine Ridge	South Dakota	FA	\$708,000
Muscogee (Creek) Nation	Okmulgee	Oklahoma	TA	\$144,300
NACDC Financial Services Inc.	Browning,	Montana	FA	\$150,000
Native Community Finance	Laguna	New Mexico	FA	\$375,000
Navajo Partnership for Housing, Inc.	Gallup	New Mexico	TA	\$147,479
Northern Eagle Federal Credit Union	Nett Lake	Minnesota	TA	\$143,626
Northwest Native Development Fund	Nespelem	Washington	TA	\$145,950
Rosebud Economic Development Corporation	Mission	South Dakota	TA	\$134,450
Salt River Financial Services Institution	Scottsdale	Arizona	FA	\$750,000
Taala Fund	Taholah	Washington	TA	\$142,712

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Tiwa Lending Services	Isleta Pueblo	New Mexico	TA	\$140,994
Turtle Mountain CDFI	Belcourt	North Dakota	TA	\$136,650
Westwater Financial, Inc.	Santa Rosa	California	TA	\$149,783
Wigamig Owners Loan Fund	Lac du Flambeau	Wisconsin	FA	\$250,000
Wind River Development Fund	Fort Washakie	Wyoming	FA	\$750,000





# KEY HIGHLIGHTS:

## APPLICANTS VS AWARDEES

For the FY 2014 funding round of the NACA Program, the CDFI Fund received Financial Assistance (FA) applications from 26 organizations of which 25 were deemed eligible to advance to the review process. Those 25 eligible organizations requested \$18.6 million in FA awards. The CDFI Fund made 20 awards totaling over \$10.3 million.

For the FY 2014 funding round of the NACA Program, the CDFI Fund received Technical Assistance (TA) applications from 23 organizations of which 16 were deemed eligible to advance to the review process. Those 16 eligible organizations requested nearly \$2.3 million in TA awards. The CDFI Fund made 13 awards totaling over \$1.8 million.

## KEY STATISTICS OF AWARDEES

- **33 organizations** received **\$12,221,185 in awards**.
- **20 FA** and **13 TA** awards were made.
- **29 loan funds, 2 credit unions, and 2 Sponsoring Entities** were awarded.
- The organizations awarded were **headquartered in 17 states**.

## HEALTHY FOOD FINANCING INITIATIVE

There was one awardee under the FY 2014 funding round of the NACA Program that received an additional award for Healthy Food Financing Initiative - Financial Assistance (HFFI-FA.) First Nations Oweesta Corporation received an HFFI-FA award of \$500,000.

HFFI-FA awardees use the funds to enhance their capacity to make investments in a range of retail and non-retail healthy food projects serving low income communities, including food production, grocery stores, mobile food retailers, farmers markets, cooperatives, corner stores, bodegas, and others.







## ADDITIONAL RESOURCES

Learn more about the NACA Program:  
[www.cdfifund.gov/native](http://www.cdfifund.gov/native)

View previous award rounds of the  
CDFI Fund's programs:  
[www.cdfifund.gov/awards](http://www.cdfifund.gov/awards)

Visit [www.cdfifund.gov](http://www.cdfifund.gov) to learn about other  
CDFI Fund programs and how to apply.