



NACA PROGRAM AWARD BOOK

FY 2018

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NATIVE AMERICAN CDFI ASSISTANCE PROGRAM

Native American, Alaskan Native, and Native Hawaiian communities (Native Communities) face some of the greatest barriers to accessing capital and basic financial services in the nation. Specialized, mission-driven organizations called Native Community Development Financial Institutions—or Native CDFIs—specifically focus their activities to help Native Communities grow by increasing their access to credit, capital, and financial services.

The CDFI Fund's Native Initiatives generates economic opportunity for Native Communities by supporting the creation and expansion of these Native CDFIs through the Native American CDFI Assistance Program (NACA Program) and Capacity Building Initiative trainings. The Native CDFIs, in turn, help to create jobs, establish or improve affordable housing, and provide accessible financial services and counseling within their communities.

Annually, the NACA Program provides Financial Assistance (FA) and Technical Assistance (TA) awards to Native CDFIs. FA awards are made to support the financing activities of certified Native CDFIs. FA awards can be used for lending capital, loan loss reserves, capital reserves, financial services, and development services to achieve at least one of the following FA objectives:

- Increase volume of products or services
- Provide new products or services
- Expand operations into new geographic areas
- Service new targeted populations

TA awards may be used to acquire products and services, and are typically awarded to Sponsoring Entities (typically a tribe or tribal entity) seeking to start a new Native CDFI, emerging Native CDFIs on the path to certification, or to Native CDFIs working to increase their capacity to serve their Target Market.

The NACA Program is funded through an annual appropriation from the United States Congress, and the awards are made each year through a competitive process that spans several months.

IMPACT OF NACA PROGRAM:

Since Native Initiatives was launched in 2001, the CDFI Fund has provided over \$130 million in Financial Assistance and Technical Assistance awards under the NACA Program. In FY 2017, previous awardees reported that they provided financial literacy or other training to more than 16,100 individuals and originated \$68 million in business and microenterprise loans.

The industry of certified Native CDFIs has grown from nine in 2001 to 73 in 2018.

FA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

26 CDFIS RECEIVED FA AWARDS

TYPE OF ORGANIZATIONS RECEIVING AWARDS:

Loan Funds	21
Credit Unions	4
Depository Institution/ Holding Company	1

FY 2018 FA AWARDEES SERVING GEOGRAPHIC MARKETS:*

Rural Areas	22
Minor Urban Areas	4
Persistent Poverty Counties	9

FY 2018 FINANCIAL ASSISTANCE AWARDS FIRST TIME AWARDEES

INSTITUTION TYPE	AWARDEES	AWARDED
Credit Union	1	\$550,000

FY 2018 FINANCIAL ASSISTANCE AWARDS** ACTIVITY CATEGORIES

ACTIVITY TYPE	# AWARDED	% OF TOTAL
Increase Volume of Products and Services	20	77%
Provide New Products and Services	6	23%
Expand into New Geographic Areas	1	4%

TOTAL AMOUNT AWARDED

\$13,411,000 IN FA AWARDS

THE FY 2018 FA AWARDEES ARE HEADQUARTERED IN 14 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (2)
- ARIZONA (1)
- HAWAII (3)
- MAINE (1)
- MICHIGAN (1)
- MINNESOTA (1)
- MONTANA (2)
- NEBRASKA (1)
- NEW MEXICO (3)
- NEW YORK (1)
- OKLAHOMA (2)
- SOUTH DAKOTA (3)
- WASHINGTON (2)
- WISCONSIN (3)

TA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

12 CDFIS RECEIVED TA AWARDS

THE FY 2018 TA AWARDEES ARE HEADQUARTERED IN 9 STATES

(NUMBER OF AWARDEES PER STATE):

- CALIFORNIA (1)
- HAWAII (1)
- MICHIGAN (1)
- MINNESOTA (1)
- MISSISSIPPI (1)
- MONTANA (1)
- SOUTH DAKOTA (3)
- WASHINGTON (2)
- WISCONSIN (1)

TOTAL AMOUNT AWARDED

\$1,706,081 IN TA AWARDS

TYPE OF ORGANIZATIONS RECEIVING AWARDS:

Loan Funds	8
Sponsoring Entities	3
Credit Unions	1

FY 2018 TA AWARDEES SERVING GEOGRAPHIC MARKETS:*

Rural Areas	8
Minor Urban Areas	3
Major Urban Areas	1
Persistent Poverty Counties	3

FY 2018 TECHNICAL ASSISTANCE AWARDS FIRST TIME AWARDEES

INSTITUTION TYPE	AWARDEES	AWARDED
Loan Funds	1	\$150,000
Sponsoring Entities	3	\$417,746

FY 2018 TECHNICAL ASSISTANCE AWARDS ACTIVITY CATEGORIES

ACTIVITY TYPE	\$ AWARDED	% OF TOTAL
Personnel (Salary and Fringe Benefits)	\$1,374,312	81%
Professional Services	\$127,829	7%
Equipment	\$44,725	3%
Supplies	\$47,263	3%
Training	\$33,305	2%
Travel	\$78,646	4%
Total	\$1,706,081	100%

LIST OF AWARD RECIPIENTS*

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Alaska Growth Capital BIDCO, Inc.	Anchorage	AK	FA	\$650,000
Bank of Cherokee County, Inc.	Tahlequah	OK	FA	\$200,000
Bii Gii Wiin CDLF	Minneapolis	MN	TA	\$144,400
Black Hills Community Loan Fund, Inc.	Rapid City	SD	TA	\$142,979
Blackfeet Tribe	Browning	MT	TA	\$119,306
Cherokee Nation Economic Development Trust Authority, Inc.	Tahlequah	OK	FA	\$770,000
Chi Ishobak	Dowagiac	MI	FA	\$616,000
Choctaw Federal Credit Union	Choctaw	MS	TA	\$112,293
Cook Inlet Lending Center, Inc.	Anchorage	AK	FA	\$200,000
First American Capital Corporation	Hale Corners	WI	FA	\$300,000
First Nations Community Financial	Black River Falls	WI	FA	\$350,000
Four Bands Community Fund, Inc.	Eagle Butte	SD	TA	\$144,506
Four Directions Development Corporation	Orono	ME	FA	\$550,000
Great Eagle Financial Services Corporation	Crandon	WI	TA	\$150,000
Hawaii Central Federal Credit Union	Honolulu	HI	FA	\$550,000
Hawaii First FCU	Kamuela	HI	FA	\$350,000
Jamestown S'Kallam Tribe	Sequim	WA	TA	\$150,000
Keweenaw Bay Ojibwa Housing and Community Development Corp.	L'Anse	MI	TA	\$149,425
Lakota Federal Credit Union	Kyle	SD	FA	\$1,220,000
Lakota Fund, The	Kyle	SD	FA	\$1,005,000
Lei Hoolaha	Kamuela	HI	TA	\$149,990
Lummi Community Development Financial Institution	Bellingham	WA	FA	\$350,000
Mazaska Owecaso Otipi Financial, Inc	Pine Ridge	SD	FA	\$1,005,000
Molokai Community Federal Credit Union	Kaunakakai	HI	FA	\$550,000
NACDC Financial Services Inc.	Browning	MT	FA	\$448,000

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Native Community Finance	Laguna	NM	FA	\$420,000
Native Partnership for Housing, Inc.	Gallup	NM	FA	\$350,000
Native360 Loan Fund, Inc.	Grand Island	NE	FA	\$507,000
Northwest Native Development Fund	Coulee Dam	WA	FA	\$770,000
Peoples Partners for Community Development	Lame Deer	MT	FA	\$150,000
Salt River Financial Services Institution	Scottsdale	AZ	FA	\$550,000
Seneca Nation of Indians Economic Development Company	Salamanca	NY	FA	\$200,000
Taala Fund	Taholah	WA	TA	\$150,000
Thunder Valley CDC	Porcupine	SD	TA	\$148,440
Tiwa Lending Services	Isleta Pueblo	NM	FA	\$350,000
Westwater Financial, Inc.	Windsor	CA	TA	\$144,742
White Earth Investment Initiative	Ogema	MN	FA	\$550,000
Wisconsin Native Loan Fund, Inc.	Lac du Flambeau	WI	FA	\$450,000

KEY HIGHLIGHTS:



KEY STATISTICS OF APPLICANTS

For the FY 2018 funding round of the NACA Program, the CDFI Fund received Financial Assistance (FA) applications from 35 organizations that requested more than \$31 million in FA awards.

The CDFI Fund also received Technical Assistance (TA) applications from 18 organizations that requested more than \$2.6 million in TA awards.

KEY STATISTICS OF AWARDEES

- **38 organizations** received **\$15,117,081 in awards.**
- **26 FA** and **12 TA** awards were made.
- **29 loan funds, 5 credit unions, 1 depository institution/holding company, and 3 Sponsoring Entities** were awarded.
- The organizations awarded are **headquartered in 16 states.**

PERSISTENT POVERTY COUNTIES

The Consolidated Appropriations Act for Fiscal Year (FY) 2018 required that 10 percent of the funds awarded by the CDFI Fund under the appropriation “shall be used for awards that support investments that serve populations living in” Persistent Poverty Counties (PPCs). PPCs are defined as counties where 20 percent or more of the population has lived in poverty over the past 30 years. These counties can be found in the United States in both rural and urban areas.

For the FY 2018 round, 12 Native CDFIs received \$2 million in awards specifically for investments in PPCs, which is in addition to the work that Native CDFIs already do in PPCs. Historically, past NACA Program awardees made 25% percent of their loans and investments in PPCs.



ADDITIONAL RESOURCES

Learn more about the NACA Program:

www.cdfifund.gov/native

View previous award rounds of the CDFI Fund's programs:

www.cdfifund.gov/awards

Visit www.cdfifund.gov to learn about other CDFI Fund programs and how to apply.