

Awardee Profiles

Alaska

Alaska Growth Capital BIDCO Inc.

Anchorage, AK

Award: \$750,000

Contact: David Hoffman - (907) 339-6760

Alaska Growth Capital BIDCO Inc. (AGC) is a certified Native CDFI formed in 1997 and owned by Alaska Natives. AGC offers financial products and development services to the Low-Income Targeted Population of Alaska Natives living in Alaska, and will use its FY 2012 Native American CDFI Assistance award to capitalize a microlending program for its target market and to support its existing business loan product.

Coastal Villages Community Development Fund LLC

Anchorage, AK

Award: \$400,000

Contact: Richard Monroe – (907) 278-5151

Coastal Villages Community Development Fund LLC (CVCDF) is a certified Native CDFI that provides community development financing to twenty low-income communities on the western coast of Alaska. CVCDF will use its FY 2012 Native American CDFI Assistance award to make microloans to low-income residents in its target market who wish to commence or return to fishing activities but lack the financial resources to do so.

Arizona

Salt River Financial Services Institution

Scottsdale, AZ

Award: \$750,000

Contact: Billie Spurlin II – (480) 850-4313

Salt River Financial Services Institution (SRFSI) is a certified Native CDFI formed in 2006. The organization provides a variety of financial products and services, such as home mortgages, home improvement loans, microenterprise loans, and business lines of credit, and also offers development services to the members of the Salt River Pima Maricopa Indian Community, near Scottsdale, Arizona. SRFSI will use its FY 2012 Native American CDFI Assistance award for lending capital for its home mortgage and small business financing products.

California

Dry Creek Rancheria Band of Pomo Indians

Geyserville, CA

Award: \$131,440

Contact: Harvey Hopkins – (707) 473-2178

Dry Creek Rancheria Band of Pomo Indians (DCR) is a Sponsoring Entity serving the American Indian/Alaska Native population in California's Sonoma and Mendocino counties. DCR offers loan products and development services, and will use its FY 2012 Native American CDFI Assistance award to provide training and technical assistance to its newly formed financial institution, Westwater Financial Inc., and to help finance its first year of operations.

Karuk Community Loan Fund Inc.

Happy Camp, CA

Award: \$750,000

Contact: Eddie Davenport – (530) 493-2558

Karuk Community Loan Fund Inc. (KCLF) is a certified Native CDFI established in 2004. The organization serves Karuk Tribal members, Native Americans, Alaska Natives, and low-income residents in Siskiyou County, California. KCLF offers residential purchase loans, home improvement loans, small business loans, and emergency loans for urgent financial needs, and also provides financial education training and counseling services. The organization will use its FY 2012 Native American CDFI Assistance award for direct lending activities that address unmet financing needs among members of its target market.

Hawaii

Council for Native Hawaiian Advancement

Honolulu, HI

Award: \$375,000

Contact: Napali Woode - (808) 521-5011

The Council for Native Hawaiian Advancement (CNHA) is a certified Native CDFI founded in 2001. The organization is a 501(c)(3) non-profit that provides renewable energy loans, home construction and purchase loans, and business loans to Native Hawaiians statewide. CNHA will use its FY 2012 Native American CDFI Assistance award as lending capital to increase the distribution of energy-efficient home improvement loans in its target market

Lei Ho'ohala

Kamuela, HI

Award: \$146,355

Contact: William Hancock – (808) 885-8658

Lei Ho'olaha is an emerging Native CDFI in operation since 2011. Lei Ho'olaha provides working capital loans, facility rehabilitation loans, and development services to Native Hawaiian charter schools in Hawaii. Lei Ho'olaha will use its FY 2012 Native American CDFI Assistance award to increase its capacity to support its target market.

Molokai Community Federal Credit Union

Kaunakakai, HI

Award: \$375,900

Contact: Lawrence Lasua – (808) 553-5328

Molokai Community Federal Credit Union (Molokai Community FCU) is a non-profit, low-income designated financial institution and certified Native CDFI. Chartered in 1951, the credit union serves the Hawaiian island of Molokai, and its primary mission is to promote community development among the island's rural, low-income population. Molokai Community FCU will use its FY 2012 Native American CDFI Assistance award to create a program to provide housing-related support to Native Hawaiians who have received land from the Department of Hawaiian Homelands.

Prince Kuhio Federal Credit Union

Honolulu, HI

Award: \$363,800

Contact: Kathleen Falotico – (253) 200-0418

Prince Kuhio Credit Union was established in 1970 and became a certified Native CDFI in 2010. The credit union provides access to affordable financial products and development services, including consumer loans, to Native Hawaiians. Prince Kuhio Credit Union will use its FY 2012 Native American CDFI Assistance award to implement its Ho'ola Loan Program, which will provide unsecured loans as credit building alternatives to payday loans.

Idaho

Nez Perce Tribe

Lapwai, ID

Award: \$117,422

Contact: Brooklyn Baptiste – (208) 843-2253

The Nez Perce Tribe is the Sponsoring Entity that is seeking to establish a non-profit corporation on the Nez Perce reservation. The tribe will use its FY 2012 Native American CDFI Assistance award to build the staff capacity and the legal and financial infrastructure required for the non-profit to become a certified CDFI.

Louisiana

United Houma Nation Inc.

Golden Meadow, LA

Award: \$128,318

Contact: Thomas Dardar – (985) 475-6640

United Houma Nation Inc. (UHN) is a Sponsoring Entity that was established in 1980 and serves a target market of six parishes in coastal, southeast Louisiana. UHN intends to develop financial products and services and development services for individuals and families within its target market, and will use its FY 2012 Native American CDFI Assistance award to support the creation of a separate legal entity that will seek to become a certified Native CDFI.

Maine

Four Directions Development Corporation

Orono, ME

Award: \$750,000

Contact: Susan Hammond – (208) 666-6545

Four Directions Development Corporation (FDDC) is a certified Native CDFI founded in 2001. FDDC works to improve the social and economic conditions of the four Native American tribes of Maine—the Maliseet, Micmac, Passamaquoddy, and Penobscot—through education and investment in affordable housing, tribal business ventures, and Native entrepreneurs. FDDC will use its FY 2012 Native American CDFI Assistance award to capitalize its housing loan fund.

Michigan

Chi Ishobak Inc.

Dowagiac, MI

Award: \$145,962

Contact: Alan Fricke – (269) 783-4909

Chi Ishobak Inc. is an emerging Native CDFI established in 2009 that provides small business and microenterprise loans and business and personal finance counseling to the citizens of the Pokagon Band of Potawatomi Indians in a 23-county service area in southwest Michigan and northern Indiana. Chi Ishobak will use its FY 2012 Native American CDFI Assistance award to increase its capacity to serve its target market.

Northern Shores Loan Fund Inc.

Harbor Springs, MI

Award: \$149,999

Contact: Lisa McComb - (231) 347-6753

Northern Shores Loan Fund Inc. (NSLF) is a non-profit 501(c)(3) organization incorporated in 2007 under the Little Traverse Bay Bands of Odawa Indians. NSLF is a certified Native CDFI that provides microenterprise loans, small business loans, training, and technical assistance to businesses in a six-county service area in northern Lower Michigan, and will use its FY 2012 Native American CDFI Assistance award to increase its capacity to serve its target market.

Minnesota

American Indian Community Development Corporation

Minneapolis, MN

Award: \$118,602

Contact: Michael Goze – (612) 813-1610

The American Indian Community Development Corporation (AICDC) is a Sponsoring Entity in the process of creating a Native CDFI, Bii Gii Wiin, that will provide financial services, home repair loans, and financial education and financial coaching development services to Native American households throughout Minnesota's Twin Cities. AICDC will use its FY 2012 Native American CDFI Assistance award to establish a Native CDFI as a stand-alone organization.

Bois Forte Band of Minnesota Chippewa

Nett Lake, MN

Award: \$74,088

Contact: Donald Chosa – (218) 757-3589

Established in 1993, the Bois Forte Band of Chippewa is the Sponsoring Entity seeking to create a community development credit union to serve tribal members who live in or work near the Nett Lake or Lake Vermillion sectors of the Bois Forte reservation in Minnesota. The Bois Forte Band of Chippewa envisions that the credit union will serve tribal members and employees by providing a variety of financial products and education programs, and will use its FY 2012 Native American CDFI Assistance award to create a community development credit union and to complete the certification process to become a certified CDFI.

Indian Land Capital Company LLC

Little Canada, MN

Award: \$750,000

Contact: Gerald Sherman - (406) 328-4622

Indian Land Capital Company LLC (ILCC) is a for-profit certified Native CDFI incorporated in 2005 by its founding members, Indian Land Tenure Foundation and Native American Community Development Corporation. The company was established to provide innovative financing to Indian Nations for the acquisition and development of land, as well as educational and technical assistance relating to land tenure planning and acquisitions. ILCC serves a Native American Other Targeted Population in six states west of the Mississippi, and will use its FY 2012 Native American CDFI Assistance award for lending capital.

White Earth Investment Initiative

Ogema, MN

Award: \$750,000

Contact: Jamie Marks Erickson - (218) 847-3191

White Earth Investment Initiative (WEII) is a private, non-profit corporation that provides community, housing, and business development services to businesses, tribal and community organizations, consumers, and homebuyers. WEII focuses on serving the White Earth Reservation in Minnesota, and will use its FY 2012 Native American CDFI Assistance award to increase lending in its target market.

Montana

Native American Development Corporation

Billings, MT

Award: \$149,358

Contact: Leonard Smith – (406) 259-3804

Native American Development Corporation (NADC) is a certified Native CDFI established in 1996. NADC offers financial products, such as microloans and small business loans, along with development services, to entrepreneurs on the Crow, Fort Peck, and Northern Cheyenne reservations, as well as to low-income Native American entrepreneurs in Yellowstone County, Montana. The organization will use its FY 2012 Native American CDFI Assistance award to increase its capacity to serve its target market.

Nebraska

First Ponca Financial Inc.

Lincoln, NE

Award: \$149,267

Contact: Percy Upton – (402) 434-2127

First Ponca Financial Inc. (FPF) is an emerging Native CDFI in operation since 2011. The organization will provide microenterprise loans, business loans, and entrepreneur and business development training to members of the Ponca Tribe residing in Nebraska, Iowa, and South Dakota. FPF will use its FY 2012 Native American CDFI Assistance award to increase its capacity to serve its target market.

Ho-Chunk Community Development Corporation

Walthill, NE

Award: \$111,400

Contact: Frank Schersing – (402) 846-5353

Ho Chunk Community Development Corporation (HCCDC) is a Sponsoring Entity established in 2000 that provides microloans and small business and credit training to the Native American population in northeastern Nebraska. HCCDC will use its FY 2012 Native American CDFI Assistance award to establish a revolving loan fund CDFI and to work on initial planning associated with creating a credit union for the Winnebago community.

New Mexico

Native Community Finance

Laguna, NM

Award: \$149,995

Contact: Marvin Ginn - (505) 552-7050

Native Community Finance (NCF) is a tribally designated, certified Native CDFI established in 2009. NCF offers affordable financial products and services, such as consumer and home mortgage loans, as well as development services to its underserved Native American Indian Community. NCF will use its FY 2012 Native American CDFI Assistance award to increase its capacity to serve its target market.

Navajo Partnership for Housing Inc.

Gallup, NM

Award: \$375,000

Contact: Lanalle Smith – (505) 722-0551

The Navajo Partnership for Housing Inc. (NPH) is a certified Native CDFI established in 1996. NPH serves Native families living on or near the Navajo Nation and through its loan fund provides home mortgages, home improvement loans, and interim construction loans, as well as homebuyer and financial education and individual financial counseling. NPH will use its FY 2012 Native American CDFI Assistance award to capitalize its loan fund and to support operations.

Oklahoma

Bank of Cherokee County Inc.

Tahlequah, OK

Award: \$750,000

Contact: Susan Plumb – (918) 456-3900

Bank of Cherokee County (BCC) is a certified Native CDFI established in 1904 that provides checking and savings accounts, certificates of deposit, consumer loans, commercial loans, real estate loans, and development services to Native residents of Cherokee County, Oklahoma. BCC will use its FY 2012 Native American CDFI Assistance award for loan loss reserves and lending capital.

South Dakota

Four Bands Community Fund Inc.

Eagle Butte, SD

Award: \$750,000

Contact: Tanya Fiddler - (605) 964-3687

Four Bands Community Fund (Four Bands) is a certified Native CDFI established in 2000. Four Bands provides microenterprise loans, small business loans, Individual Development Accounts, and a variety of education and development services to promote financial literacy and the expansion of locally owned private business. Its principal target market is the Cheyenne River Indian Reservation in South Dakota. Four Bands will use its FY 2012 Native American CDFI Assistance award for lending capital and capacity building for the organization, including staff salaries, travel, training, and professional services.

Hunkpati Investments Inc.

Fort Thompson, SD

Award: \$400,000

Contact: Jason Yates - (605) 870-6196

Hunkpati Investments Inc. (Hunkpati) is a non-profit loan fund and certified Native CDFI. The organization provides microloans and credit builder loans to the Crow Creek Reservation in rural South Dakota. Hunkpati will use its FY 2012 Native American CDFI Assistance award to increase its loan fund, to strengthen its loan loss reserves, and to increase the operational capacity of its staff.

Lakota Federal Credit Union Steering Committee

Kyle, SD

Award: \$147,253

Contact: Tawney Brunsch - (605) 455-2500

The Lakota Federal Credit Union Steering Committee is a Sponsoring Entity in the process of creating a Native CDFI that will provide consumer loans and other financial services to people living on or organizations serving the Pine Ridge Reservation in South Dakota. The Lakota Federal Credit Union Steering Committee will use its FY 2012 Native American CDFI Assistance award to establish a Native CDFI as a stand-alone organization and to increase its capacity to serve its target market.

Lakota Fund, The

Kyle, SD

Award: \$145,977

Contact: Gary Rapport – (530) 838-9038

The Lakota Fund is a certified Native CDFI established in 1986 that serves the Oglala Lakota Oyate on the Pine Ridge Reservation in South Dakota. Its products and services include microloans, small business loans, business loans, credit builder loans, training, and technical assistance. The Lakota Fund will use its FY 2012 Native American CDFI Assistance award to increase its capacity to serve its target market.

Mazaska Owecaso Otipi Financial Inc.

Pine Ridge, SD

Award: \$750,000

Contact: Judith Cornelius – (605) 867-1018

Mazaska Owecaso Otipi Financial Inc. (Mazaska) is a certified Native CDFI established in 2004. The organization offers financial products and development services to individuals on the Pine Ridge Reservation. Mazaska will use its FY 2012 Native American CDFI Assistance award to increase loan capital to meet demand, to hire a dedicated homeownership counselor, to provide development services, and to handle credit reporting.

Washington

Chehalis Tribal Loan Fund

Oakville, WA

Award: \$137,792

Contact: Taheirah Kalahiki – (360) 709-1831

The Chehalis Tribal Loan Fund (CTLF) is a non-profit 501(c)(3) organization and an emerging CDFI. CTLF offers microenterprise and small business loans as well as one-on-one business development, financial education, credit repair, and counseling services to members of the Confederated Tribes of the Chehalis Reservation within the three counties of southwest Washington. The organization will use its FY 2012 Native American CDFI Assistance award to increase its capacity to serve its target market.

Northwest Native Development Fund

Nespelem, WA

Award: \$141,013

Contact: Ted Piccolo - (509) 634-2624

The Northwest Native Development Fund (NNDF) is a certified Native CDFI incorporated in 2008 that serves tribal members and employees of the Confederated Tribes of the Colville Reservation and the Spokane Tribe Indian Reservation in Washington. NNDF offers consumer, small business, construction, and commercial acquisition loans, and plans to provide matched savings Individual Development Accounts. The organization will use its FY 2012 Native American CDFI Assistance award to increase its capacity to serve its target market.

Wisconsin

First American Capital Corporation

West Allis, WI

Award: \$149,601

Contact: Craig Anderson - (414) 604-2044

Based in Milwaukee, Wisconsin, First American Capital Corporation (FACC) was formed in 2002 and certified as a Native CDFI in 2004. The organization's primary mission is to undertake economic development activities that benefit Wisconsin's Native American communities. FACC will use its FY 2012 Native American CDFI Assistance award to increase its capacity to serve its target market.

Wigamig Owners Loan Fund Inc.

Lac du Flambeau, WI

Award: \$140,105

Contact: Fern Orie - (715) 588-1600

Wigamig Owners Loan Fund Inc. (WOLF) is non-profit 501(c)(3) organization incorporated in 2006 that provides home loans, down payment assistance, and consumer loans to a Low-Income Targeted Population on the Lac de Flambeau Reservation, in Wisconsin. The CDFI will use its FY 2012 Native American CDFI Assistance award to increase its capacity to serve its target market.