



BEA PROGRAM AWARD BOOK

FY 2016

WWW.CDFIFUND.GOV

*The CDFI Fund is an equal-opportunity provider.
Updated September 2017 to adjust one organization's award.*

BANK ENTERPRISE AWARD PROGRAM

Through the Bank Enterprise Award Program (BEA Program), the CDFI Fund seeks to increase the dollar amount of investments in the most economically distressed communities in the nation; census tracts where at least 30 percent of residents have incomes less than the national poverty level and where the unemployment rate is at least 1.5 times the national unemployment rate.

By providing monetary awards in the form of grants to FDIC insured depository institutions, the BEA Program generates greater economic opportunity for those with limited access to financial products and services.

FDIC-insured depository institutions that demonstrate increased investments in Community Development Financial Institutions (CDFIs) or in their own lending, investing, or service-related activities in economically distressed communities can apply for a BEA Program Award. Award amounts are a percentage of the increase in qualified activities from one annual reporting period to the next. Institutions that receive awards must reinvest those award dollars in additional BEA Program qualified activities.

QUALIFIED ACTIVITIES INCLUDE:

CDFI Equity: Providing equity investments, equity-like loans, and grants to certified CDFIs. CDFIs are financial institutions that specialize in serving individuals, businesses, and communities that are underserved by traditional financial institutions. CDFIs include banks, credit unions, loan funds, and venture capital funds.

CDFI Support: Providing deposits, loans, and technical assistance to certified CDFIs.

Direct Financing: Providing consumer loans or commercial loans and investments to residents and businesses located in distressed communities. Consumer loans include affordable mortgages, education, home improvement, and small dollar consumer loans. Commercial loans and investments include affordable housing development, commercial real estate, and small business.

Financial Services: The provision of financial products and services, such as checking and savings accounts, check cashing, financial counseling, etc., to the residents of distressed communities.

BEA PROGRAM HISTORY:

Since the inception of the BEA Program in 1994, the CDFI Fund has awarded grants totaling over \$447 million.

Since 2009, BEA Program Award Recipients have been required to deploy their award in qualified activities.

THE **102** FY 2016 BEA
PROGRAM AWARD
RECIPIENTS ARE LOCATED
IN **22 STATES** AND THE
DISTRICT OF COLUMBIA

YEAR-OVER-YEAR INCREASE

Comparing the Baseline Period to the
Assessment Period, the FY 2016 BEA
Program Award Recipients:



INCREASED THEIR LOAN, DEPOSITS,
AND TECHNICAL ASSISTANCE TO
CERTIFIED CDFIS BY **\$41 MILLION**;

INCREASED THEIR EQUITY, EQUITY-LIKE
LOANS, AND GRANTS TO CERTIFIED
CDFIS BY **\$8.8 MILLION**;

INCREASED THEIR LOANS AND
INVESTMENTS IN DISTRESSED
COMMUNITIES BY **\$308.2 MILLION**; AND,

INCREASED THE PROVISION OF
FINANCIAL SERVICES IN DISTRESSED
COMMUNITIES BY **\$3.5 MILLION**.

AWARD RECIPIENTS
QUALIFIED ACTIVITIES*

59 PROVIDED
\$61.8 MILLION

IN QUALIFIED EQUITY INVESTMENTS
AND SUPPORT TO 56 CERTIFIED CDFIS

67 PROVIDED
\$550.8 MILLION

IN QUALIFIED LOANS TO 3,181 BUSINESSES***
LOCATED IN DISTRESSED COMMUNITIES

44 PROVIDED
\$37 MILLION

IN QUALIFIED LOANS AND INVESTMENTS** TO
2,193 RESIDENTS OF DISTRESSED COMMUNITIES

7 PROVIDED
\$3.6 MILLION

IN QUALIFIED FINANCIAL SERVICES
IN DISTRESSED COMMUNITIES

AWARD RECIPIENT CHARACTERISTICS	# OF AWARD RECIPIENTS	AWARD AMOUNT	PERCENTAGE OF AWARD DOLLARS
Certified CDFIs ±	84	\$17,360,378	92%
Minority Depository Institutions ±	19	\$3,661,896	20%
FY 2016 BEA Program Award Recipients by CRA Asset Size:			
Small Banks (assets of less than \$300 million)	61	\$10,969,109	58%
Intermediate Banks (assets of at least \$300 million but less than \$1.202 billion)	36	\$7,068,655	38%
Large Banks (assets of \$1.202 billion or greater)	5	\$800,070	4%

*Some award recipients performed activities in multiple categories during the Assessment Period
**Affordable housing, education, home improvement, and small dollar consumer loans
***Affordable housing development, commercial real estate, and small business loans
± Some award recipients are both certified CDFIs and MDIs

LIST OF AWARD RECIPIENTS

AWARD RECIPIENT NAME	CITY	STATE	TOTAL AWARD
ABC Bank	Chicago	IL	\$227,282
Albina Community Bank	Portland	OR	\$189,157
American Plus Bank, N.A.	Arcadia	CA	\$227,282
Bank 2	Oklahoma City	OK	\$49,815
Bank of Anguilla	Anguilla	MS	\$227,282
Bank of Commerce	Greenwood	MS	\$227,282
Bank of Kilmichael	Kilmichael	MS	\$227,282
Bank of Lake Village	Lake Village	AR	\$29,242
Bank of Montgomery	Montgomery	LA	\$227,282
Bank of Okolona	Okolona	MS	\$227,282
Bank of Winona	Winona	MS	\$227,282
Bank of York	York	AL	\$227,282
BankFirst Financial Services	Columbus	MS	\$227,282
BankPlus	Belzoni	MS	\$36,000
Beneficial State Bank	Oakland	CA	\$227,282
BNA Bank	New Albany	MS	\$227,282
Branch Banking and Trust Co.	Lumberton	NC	\$12,225
Broadway Federal Bank	Los Angeles	CA	\$227,282
Caldwell Bank & Trust Co.	Columbia	LA	\$194,657
Carver Federal Savings Bank	New York	NY	\$227,282
Carver State Bank	Savannah	GA	\$227,282
Central Bank of Kansas City	Kansas City	MO	\$227,282
Central Bank of Oklahoma	Tulsa	OK	\$75,000
Citizens Bank	Columbia	MS	\$227,282
Citizens Bank of Edmond	Edmond	OK	\$75,000
Citizens National Bank of Meridian	Meridian	MS	\$227,282
Citizens Progressive Bank	Columbia	LA	\$227,282
Citizens Trust Bank	Atlanta	GA	\$227,282
Citizens Union Bank	Owenton	KY	\$15,000
City First Bank of D.C., N.A.	Washington	DC	\$227,282
Commercial Bank, Kemper County, DeKalb Mississippi	DeKalb	MS	\$227,282
Commercial Capital Bank	Delhi	LA	\$184,208
Commonwealth Bank & Trust Co	Louisville	KY	\$15,000
Commonwealth National Bank	Mobile	AL	\$16,626
Community Bank of the Bay	Oakland	CA	\$227,282
Community Capital Bank of Virginia	Christiansburg	VA	\$227,282
Concordia Bank and Trust Co.	Vidalia	LA	\$91,782
Cross Keys Bank	Saint Joseph	LA	\$227,282
Cumberland Valley National Bank	London	KY	\$68,939

AWARD RECIPIENT NAME	CITY	STATE	TOTAL AWARD
Delta Bank	Vidalia	LA	\$227,282
Farmers & Merchants Bank	Baldwyn	MS	\$227,282
Farmers Bank & Capital Trust Company	Frankfort	KY	\$12,000
FBT Bank & Mortgage (Fordyce Bank & Trust Company)	Fordyce	AR	\$227,282
First American International Bank	Brooklyn	NY	\$227,282
First American National Bank	Iuka	MS	\$227,282
First Choice Bank	Cerritos	CA	\$227,282
First Eagle Bank	Chicago	IL	\$227,282
First National Bank and Trust Company	Shawnee	OK	\$75,000
First Security Bank	Batesville	MS	\$227,282
First Southwest Bank	Alamosa	CO	\$227,282
FNB Oxford Bank	Oxford	MS	\$227,282
Golden Bank, NA	Houston	TX	\$227,282
Guaranty Bank & Trust	Belzoni	MS	\$227,282
Guaranty Bank and Trust Company of Delhi	Delhi	LA	\$15,000
Harbor Bank of Maryland	Baltimore	MD	\$112,489
Holmes County Bank and Trust Company	Lexington	MS	\$227,282
Homeland Federal Savings Bank	Columbia	LA	\$156,046
International Bank of Chicago	Stone Park	IL	\$226,018
King Southern Bank	Chaplin	KY	\$18,000
Liberty Bank and Trust Company	New Orleans	LA	\$227,282
Magnolia State Bank	Bay Springs	MS	\$227,282
Mechanics and Farmers Bank	Durham	NC	\$227,282
Merchants & Farmers Bank of Greene County	Eutaw	AL	\$227,282
Merchants & Marine Bank	Pascagoula	MS	\$227,282
Merchants & Planters Bank	Raymond	MS	\$112,964
Merchants & Planters Bank	Bolivar	TN	\$227,282
Metro Bank	Louisville	KY	\$227,282
Mission National Bank	San Francisco	CA	\$227,282
Mitchell Bank	Milwaukee	WI	\$193,788
MUFG Union Bank, N.A.	San Francisco	CA	\$227,282
National Cooperative Bank, N.A.	Arlington	VA	\$227,282
Native American Bank, N.A.	Denver	CO	\$227,282
OneUnited Bank	Boston	MA	\$227,282
Oxford University Bank	Oxford	MS	\$227,282
Pacific Global Bank	Chicago	IL	\$227,282
Pan American Bank & Trust	Melrose Park	IL	\$227,282
Peoples Bank	Mendenhall	MS	\$227,282
Pike National Bank	McComb	MS	\$227,282
Planters Bank and Trust Company	Indianola	MS	\$227,282
Priority One Bank	Magee	MS	\$227,282
Quontic Bank	Astoria	NY	\$227,282
Regent Bank	Tulsa	OK	\$75,000

AWARD RECIPIENT NAME	CITY	STATE	TOTAL AWARD
Regions Bank	Birmingham	AL	\$172,119
Richland State Bank	Rayville	LA	\$227,282
RiverHills Bank	Port Gibson	MS	\$227,282
Savoy Bank	New York	NY	\$209,002
Security Federal Bank	Aiken	SC	\$227,282
Security State Bank of Wewoka, Oklahoma	Wewoka	OK	\$227,282
Southern Bancorp Bank	Arkadelphia	AR	\$13,500
Spring Bank	Bronx	NY	\$227,282
State Bank & Trust Company	Greenwood	MS	\$227,282
Sunrise Banks, N.A.	St. Paul	MN	\$227,282
Sycamore Bank	Senatobia	MS	\$114,610
The Bank of Vernon	Vernon	AL	\$227,282
The Cleveland State Bank	Cleveland	MS	\$15,000
The Cottonport Bank	Cottonport	LA	\$202,530
The Jefferson Bank	Greenville	MS	\$227,282
Town Bank	Hartland	WI	\$190,500
Traditional Bank, Inc.	Mt. Sterling	KY	\$174,169
United Bank	Atmore	AL	\$227,282
United Citizens Bank and Trust Company	Campbellsburg	KY	\$15,000
United Mississippi Bank	Natchez	MS	\$227,282



BEA PROGRAM AWARD BOOK

KEY HIGHLIGHTS:

In the fiscal year (FY) 2016 BEA Program funding round, 116 applicants submitted applications requesting \$145.6 million in awards.

The CDFI Fund awarded more than \$18.8 million in BEA Program awards to 102 FDIC-Insured Depository Institutions.

The maximum award amount was \$227,282. Of the 102 BEA Program award recipients, 69 received the maximum award.

The average award was \$190,902.

AWARDS BY CATEGORY*:

- 59 awards for CDFI Related Activities
- 74 awards for Distressed Community Financing Activities
- 4 awards for Service Activities**

**Some award recipients were awarded in multiple categories.*

***Seven organizations applied with Service Activities. Three of the seven already reached the maximum award amount by reporting CDFI Related Activities or Distressed Community Financing Activities*

FY 2016 BEA PROGRAM APPLICANT SUPPORT OF CERTIFIED CDFIS

All types of CDFIs may benefit from the activities of BEA Program applicants. Certified CDFIs that receive investments, loans, or technical assistance from BEA Program applicants are known as CDFI Partners. In FY 2016, 65 BEA Program applicants provided over \$74.9 million in investments, loans, or technical assistance to 61 CDFI Partners. These CDFI Partners represent a variety of entity types within the CDFI industry.

CERTIFIED CDFIS THAT RECIEVED SUPPORT FROM APPLICANTS		
CDFI PARTNER ORGANIZATION TYPE	NUMBER OF CDFI PARTNERS	AMOUNT OF INVESTMENTS, LOANS, OR TECHNICAL ASSISTANCE
Bank or Thrift; Depository Institution Holding Company	3	\$1.7 million
Credit Union	27	\$27.6 million
Loan Fund	30	\$44.1 million
Venture Capital Fund	1	\$1.5 million



ADDITIONAL RESOURCES

Learn more about the BEA Program [on our website](#).

View profiles of all of the award recipients in our [Searchable Awards Database](#).

Visit www.cdfifund.gov to learn about other CDFI Fund programs and how to apply.