



# NACA PROGRAM AWARD BOOK

FY 2022

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*The CDFI Fund is an equal opportunity provider.*

# NATIVE AMERICAN CDFI ASSISTANCE PROGRAM

Native American, Alaskan Native, and Native Hawaiian communities (Native Communities) face some of the greatest barriers to accessing capital and basic financial services in the nation. Specialized, mission-driven organizations called Native Community Development Financial Institutions—or Native CDFIs—specifically focus their activities to help Native Communities grow by increasing their access to credit, capital, and financial services.

The CDFI Fund's Native Initiatives program generates economic opportunity for Native Communities by supporting the creation and expansion of these Native CDFIs through the Native American CDFI Assistance Program (NACA Program) and Capacity Building Initiative trainings. The Native CDFIs, in turn, help to create jobs, establish or improve affordable housing, and provide accessible financial services and counseling within their communities.

Annually, the NACA Program provides Financial Assistance (Base-FA) and Technical Assistance (TA) awards to Native CDFIs. Base-FA awards are made to support the financing activities of certified Native CDFIs. Base-FA awards can be used for lending capital, loan loss reserves, capital reserves, financial services, and development services to achieve at least one of the following FA objectives:

- Increase volume of products or services
- Provide new products or services
- Expand operations into new geographic areas
- Service new targeted populations

TA awards may be used to acquire products and services, and are typically awarded to Sponsoring Entities (usually a tribe or tribal entity) seeking to start a new Native CDFI, to emerging Native CDFIs on the path to certification, or to Native CDFIs working to increase their capacity to serve their Target Market.

The NACA Program also administers the Persistent Poverty Counties-Financial Assistance (PPC-FA) awards. This initiative serves as a supplemental funding opportunity under the CDFI Program and Native American CDFI Assistance Program for eligible CDFIs that receive Base-FA awards.

The NACA Program is funded through an annual appropriation from the United States Congress, and the awards are made each year through a competitive process that spans several months.

# BASE-FA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

**19 CDFIs RECEIVED FA AWARDS**

**TYPE OF ORGANIZATIONS RECEIVING BASE-FA AWARDS:**

Loan Funds	16
Credit Unions	1
Banks/Bank Holding Companies	2

**BASE-FA AWARDEES SERVING GEOGRAPHIC MARKETS:**

Rural Areas	16
Minor Urban Areas	1
Micropolitan Areas	2

**FY 2022 FINANCIAL ASSISTANCE AWARDS FIRST TIME AWARDEES**

INSTITUTION TYPE	AWARDEES	AWARDED
Loan Fund	1	\$975,000

**FY 2022 FINANCIAL ASSISTANCE AWARDS ACTIVITY CATEGORIES**

ACTIVITY TYPE	# AWARDED	% OF TOTAL
Increase Volume of Products and Services	10	53%
Provide New Products and Services	8	42%
Expand into New Geographic Areas	1	5%

TOTAL AMOUNT AWARDED

**\$17.1 MILLION IN FA AWARDS**

## THE FY 2022 BASE-FA AWARDEES ARE HEADQUARTERED IN 13 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (1)
- ARIZONA (1)
- COLORADO (1)
- IDAHO (1)
- MAINE (1)
- MICHIGAN (1)
- MINNESOTA (2)
- NEBRASKA (1)
- NEW MEXICO (1)
- OKLAHOMA (3)
- SOUTH DAKOTA (4)
- WASHINGTON (1)
- WISCONSIN (1)

# TA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

**16 CDFIs RECEIVED TA AWARDS\***

## THE FY 2022 TA AWARDEES ARE HEADQUARTERED IN 10 STATES + THE DISTRICT OF COLUMBIA

(NUMBER OF AWARDEES PER STATE):

- ALASKA (1)
- CALIFORNIA (2)
- DISTRICT OF COLUMBIA (1)
- HAWAII (2)
- MINNESOTA (1)
- MISSISSIPPI (1)
- MONTANA (2)
- OREGON (1)
- WASHINGTON (2)
- WISCONSIN (2)
- WYOMING (1)

TOTAL AMOUNT AWARDED

**\$2.4 MILLION IN TA AWARDS**

**TYPE OF ORGANIZATIONS RECEIVING AWARDS:**

Loan Funds	14
Credit Unions	1
Sponsoring Entity	1

**TA AWARDEES SERVING GEOGRAPHIC MARKETS:\***

Rural Areas	14
Minor Urban Areas	1
Micropolitan Areas	1

**FY 2022 TECHNICAL ASSISTANCE AWARDS FIRST TIME AWARDEES**

INSTITUTION TYPE	AWARDEES	AWARDED
Loan Funds	1	\$150,000
Sponsoring Entity	1	\$150,000

# LIST OF FA AND TA AWARD RECIPIENTS

AWARDEE NAME	CITY	STATE	BASE-FA	PPC-FA	TA	TOTAL AWARD
Akiptan, Inc.	Eagle Butte	SD	\$1,000,000	\$300,000		\$1,300,000
Arctic Slope Community Foundation	Anchorage	AK			\$150,000	\$150,000
Bank of Cherokee County	Hulbert	OK	\$975,000	\$300,000		\$1,275,000
Chi Ishobak, Inc.	Dowagiac	MI	\$975,000			\$975,000
Choctaw Federal Credit Union	Choctaw	MS			\$125,000	\$125,000
First American Capital Corporation, Inc.	Hale Corners	WI	\$975,000			\$975,000
First Nations Community Financial	Black River Falls	WI			\$150,000	\$150,000
Four Bands Community Fund, Inc.	Eagle Butte	SD	\$1,000,000	\$300,000		\$1,300,000
Four Directions Development Corporation	Orono	ME	\$1,000,000			\$1,000,000
Haa Yakaawu Financial Corporation	Juneau	AK	\$1,000,000			\$1,000,000
Hawaiian Lending & Investments	Anahola	HI			\$150,000	\$150,000
Indian Land Capital Company, LLC	Little Canada	MN	\$1,000,000	\$300,000		\$1,300,000
Island Mountain Community Development Financial Institution, Inc.	Hays	MT			\$150,000	\$150,000
Jamestown S'Klallam Tribal Capital, Inc.	Sequim	WA			\$150,000	\$150,000
Lakota Federal Credit Union	Kyle	SD	\$1,000,000	\$300,000		\$1,300,000
Lakota Fund, Inc., The	Kyle	SD	\$975,000	\$300,000		\$1,275,000
Leech Lake Financial Services, Inc.	Cass Lake	MN			\$125,000	\$125,000
Lei Hoolaha	Kamuela	HI			\$150,000	\$150,000
Mvskoke Loan Fund	Okmulgee	OK	\$746,000			\$746,000
Native American Bancorporation, Co.	Denver	CO	\$1,000,000	\$100,000		\$1,100,000
Native CDFI Network	Washington	DC			\$150,000	\$150,000
Native Partnership for Housing, Inc.	Gallup	NM	\$1,000,000	\$300,000		\$1,300,000
Native360 Loan Fund, Inc.	Grand Island	NE	\$1,000,000			\$1,000,000
Navajo Community Development Financial Institution, Inc.	Window Rock	AZ	\$975,000			\$975,000
Nimiipuu Community Development Fund	Lapwai	ID	\$197,000			\$197,000
Nixyaawii Community Financial Services	Pendleton	OR			\$150,000	\$150,000
Northwest Native Development Fund	Coulee Dam	WA	\$1,000,000	\$300,000		\$1,300,000
Plenty Doors Community Development Corporation	Crow Agency	MT			\$150,000	\$150,000
Taala Fund	Taholah	WA			\$150,000	\$150,000
The Cherokee Nation dba Cherokee Nation Economic Development Trust Authority, Inc.	Tahlequah	OK	\$773,000	\$300,000		\$1,073,000
Westwater Financial, Inc.	Santa Rosa	CA			\$150,000	\$150,000
White Earth Investment Initiative	Ogema	MN	\$550,000			\$550,000
Wind River Development Fund	Fort Washakie	WY			\$150,000	\$150,000
Wisconsin Native Loan Fund, Inc.	Lac du Flambeau	WI			\$150,000	\$150,000
Yurok Alliance for Northern California Housing	Klamath	CA			\$150,000	\$150,000

# KEY HIGHLIGHTS:



## KEY STATISTICS OF APPLICANTS

For the FY 2022 funding round of the NACA Program, the CDFI Fund received Base-FA applications from 29 organizations that requested \$25.5 million in Base-FA awards.

The CDFI Fund also received TA applications from 19 organizations that requested \$2.7 million in TA awards.

## KEY STATISTICS OF AWARDEES

- **35 organizations** received **\$19.5 million in awards**.
- **19 FA** and **16 TA** awards were made.
- **30 loan funds, 2 credit unions, 2 bank/bank holding company, and 1 Sponsoring Entity** were awarded.
- The organizations awarded are **headquartered in 19 states and the District of Columbia**.

## PERSISTENT POVERTY COUNTIES\*

Persistent Poverty Counties (PPCs) are defined as counties where 20% or more of the population has lived in poverty over the past 30 years. These counties can be found in the United States in both rural and urban areas.

For the FY 2022 round, 10 Native CDFIs received \$2.8 million in Persistent Poverty Counties-Financial Assistance (PPC-FA) awards specifically to serve PPCs. In addition, 3 organizations headquartered in PPCs received \$425,000 million in NACA Program Technical Assistance awards.

\*The Consolidated Appropriations Act of 2022 (P.L. 117-103) mandated that no less than 10% of the appropriated funds for the NACA Program must support investments in Persistent Poverty Counties.



## ADDITIONAL RESOURCES

Learn more about the NACA Program:

[www.cdfifund.gov/native](http://www.cdfifund.gov/native)

View previous award rounds of the CDFI Fund's programs:

[www.cdfifund.gov/awards](http://www.cdfifund.gov/awards)

Visit [www.cdfifund.gov](http://www.cdfifund.gov) to learn about other CDFI Fund programs and how to apply.