



NACA PROGRAM AWARD BOOK

FY 2015

WWW.CDFIFUND.GOV

NATIVE AMERICAN CDFI ASSISTANCE PROGRAM

Native American, Alaskan Native, and Native Hawaiian communities (Native Communities) face some of the greatest barriers to accessing capital and basic financial services in the nation. Specialized, mission-driven organizations called Native Community Development Financial Institutions—or Native CDFIs—specifically focus their activities to help Native Communities grow by increasing access to credit, capital, and financial services.

The CDFI Fund's Native Initiatives generates economic opportunity for Native Communities by supporting the creation and expansion of these Native CDFIs through the Native American CDFI Assistance Program (NACA Program) and Capacity Building Initiative trainings. The Native CDFIs in turn help to create jobs, establish or improve affordable housing, and provide accessible financial services and counseling within their communities.

"Today's awards highlight how much the CDFI Program has contributed in its 20 year history towards building a strong network of CDFIs across the country. These important community partners are not only on the frontlines of economically distressed communities providing needed capital and credit, they are building a more inclusive economy which benefits the nation as a whole."

CDFI FUND DIRECTOR ANNIE DONOVAN

Annually, the NACA Program provides Financial Assistance (FA) and Technical Assistance (TA) awards to Native CDFIs. FA awards are made to support the financing activities of certified Native CDFIs.

TA grants may be used to acquire products and services, and are typically awarded to Sponsoring Entities (typically a tribe or tribal entity) seeking to start a new Native CDFI, emerging Native CDFIs on the path to certification, or to Native CDFIs working to increase their capacity to serve their Target Market.

The NACA Program is funded through an annual appropriation from the United States Congress, and the awards are made each year through a competitive process that spans several months.

NACA PROGRAM HISTORY:

- Since the Native Initiatives was launched in 2001, the CDFI Fund has provided over \$100 million in Financial Assistance and Technical Assistance awards under the NACA Program.

IMPACT OF NACA PROGRAM:

Since the November 2001 release of the Native American Lending Study, the CDFI Fund has embarked on a number of initiatives designed to overcome barriers preventing access to credit, capital and financial services in Native Communities, including the NACA Program awards; complementary training programs through the Capacity Building Initiative; and, most recently, the launch of the "Access to Capital and Credit in Native Communities" study. **The industry of certified Native CDFIs has grown from nine in 2001 to 70 in 2015.**

FA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

29 CDFIS RECEIVED AWARDS

TYPE OF ORGANIZATIONS RECEIVING AWARDS:

Loan Funds	25
Credit Unions	2
Depository Institutions/DIHC	1
Venture Capital Funds	1

PRIMARY TARGET MARKETS OF AWARDEES (NUMBER OF AWARDEES):

Minor Urban Areas	5
Rural Areas	24

FY 2015 FINANCIAL ASSISTANCE AWARDS FIRST TIME AWARDEES

INSTITUTION TYPE	AWARDEES	AWARDED
Loan Funds	1	\$400,000

FY 2015 FINANCIAL ASSISTANCE AWARDS AWARDS ACTIVITY CATEGORIES

ACTIVITY TYPE	\$ AWARDED	% OF TOTAL
Financial Products	\$12,983,106	74%
Financial Services	\$475,000	3%
Development Ser- vices	\$1,723,219	10%
Capital Reserves	\$1,275,000	7%
Loan Loss Reserves	\$1,119,375	6%
Total	\$17,575,700	100%

TOTAL AMOUNT AWARDED

\$17,575,700 IN FA AWARDS

THE FY 2015 FA AWARDEES ARE HEADQUARTERED IN 14 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (2)
- ARIZONA (4)
- COLORADO (1)
- HAWAII (2)
- MAINE (1)
- MINNESOTA (1)
- MONTANA (1)
- NEBRASKA (1)
- NEW MEXICO (3)
- NEW YORK (1)
- OKLAHOMA (4)
- SOUTH DAKOTA (3)
- WASHINGTON (3)
- WISCONSIN (2)

TA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

14 CDFIS RECEIVED AWARDS

THE FY 2015 TA AWARDEES ARE HEADQUARTERED IN 11 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (1)
- ARIZONA (1)
- CALIFORNIA (1)
- HAWAII (1)
- IDAHO (1)
- MICHIGAN (2)
- MINNESOTA (2)
- MONTANA (2)
- SOUTH DAKOTA (1)
- TENNESSEE (1)
- WYOMING (1)

TOTAL AMOUNT AWARDED

\$2,065,495 IN TA AWARDS

TYPE OF ORGANIZATIONS RECEIVING AWARDS:

Loan Funds	13
Credit Unions	1

PRIMARY TARGET MARKETS OF AWARDEES (NUMBER OF AWARDEES):

Rural Areas	14
-------------	----

FY 2015 TECHNICAL ASSISTANCE AWARDS FIRST TIME AWARDEES

INSTITUTION TYPE	AWARDEES	AWARDED
Loan Funds	5	\$719,508
Credit Unions	1	\$146,426

FY 2015 TECHNICAL ASSISTANCE AWARDS AWARDS ACTIVITY CATEGORIES

ACTIVITY TYPE	\$ AWARDED	% OF TOTAL
Personnel (Salary and Fringe Benefits)	\$1,529,582	74%
Professional Services	\$284,935	14%
Travel	\$103,753	5%
Equipment & Other Capi- tal Expenditures	\$65,944	3%
Supplies	\$50,713	2%
Training	\$50,568	2%
Total	\$2,065,495	100.0%

LIST OF AWARD
RECIPIENTS

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Alaska Growth Capital BIDCO, Inc.	Anchorage	Alaska	FA	\$1,000,000
Arizona Tribal CDFI	Phoenix	Arizona	FA	\$150,000
Bank of Cherokee County, Inc.	Tahlequah	Oklahoma	FA	\$500,000
Cherokee Nation Economic Development Trust Authority, Inc.	Tahlequah	Oklahoma	FA	\$500,000
Chi Ishobak	Dowagiac	Michigan	TA	\$149,612
Citizen Potawatomi Community Development Corporation	Shawnee	Oklahoma	FA	\$1,000,000
Community Development Financial Institution of the Tohono O'odham Nation	Sells	Arizona	TA	\$150,000
Cook Inlet Lending Center, Inc.	Anchorage	Alaska	FA	\$750,000
Council for Native Hawaiian Advancement	Kapolei	Hawaii	FA	\$700,000
First American Capital Corporation	West Allis	Wisconsin	FA	\$500,000
First Nations Oweesta Corporation	Longmont	Colorado	FA	\$975,700
First Ponca Financial Inc.	Grand Island	Nebraska	FA	\$100,000
Four Bands Community Fund, Inc.	Eagle Butte	South Dakota	FA	\$1,000,000
Four Directions Development Corporation	Orono	Maine	FA	\$900,000
Haa Aani Community Development Fund INC	Juneau	Alaska	TA	\$144,635
Hawaii First FCU	Kamuela	Hawaii	FA	\$1,000,000
Hopi Credit Association	Keams Canyon	Arizona	FA	\$800,000
Indian Dispute Resolution Services, Inc.	Sacramento	California	TA	\$124,995
Intertribal Agriculture Council	Billings	Montana	TA	\$150,000
Lakota Federal Credit Union	Kyle	South Dakota	FA	\$750,000
Lakota Fund, The	Kyle	South Dakota	FA	\$600,000
Leech Lake Financial Services, Inc.	Cass Lake	Minnesota	TA	\$149,953
Lei Ho'olaha	Kamuela	Hawaii	TA	\$150,000
Lummi Community Development Financial Institution	Ferndale	Washington	FA	\$300,000
Mazaska Owecaso Otipi Financial, Inc	Pine Ridge	South Dakota	TA	\$150,000
NACDC Financial Services Inc.	Browning	Montana	FA	\$100,000

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Native American Development Corporation	Billings	Montana	TA	\$147,136
Navajo Partnership for Housing, Inc.	Gallup	New Mexico	FA	\$400,000
New Mexico Community Capital	Albuquerque	New Mexico	FA	\$700,000
Nimiipuu Community Development Fund	Lapwai	Idaho	TA	\$149,925
Northern Shores Loan Fund, Inc.	Harbor Springs	Michigan	TA	\$149,996
Northwest Native Development Fund	Nespelem	Washington	FA	\$150,000
Osage Financial Resources	Pawhuska	Oklahoma	FA	\$600,000
Salt River Financial Services Institution	Scottsdale	Arizona	FA	\$1,000,000
San Carlos Apache Tribe Relending Enterprise	Peridot	Arizona	FA	\$400,000
Seneca Nation of Indians Economic Development Company	Salamanca	New York	FA	\$600,000
Taala Fund	Taholah	Washington	FA	\$200,000
Tiwa Lending Services	Isleta Pueblo	New Mexico	FA	\$750,000
United South and Eastern Tribes, Inc.	Nashville	Tennessee	TA	\$149,817
White Earth Investment Initiative	Ogema	Minnesota	FA	\$900,000
White Earth Reservation Federal Credit Union	Mahnomen	Minnesota	TA	\$149,426
Wind River Development Fund	Fort Washakie	Wyoming	TA	\$150,000
Wisconsin Native Loan Fund, Inc.	Lac du Flambeau	Wisconsin	FA	\$250,000

KEY HIGHLIGHTS:

APPLICANTS VS AWARDEES

For the FY 2015 funding round of the NACA Program, the CDFI Fund received Financial Assistance (FA) applications from 37 organizations of which 33 were deemed eligible to advance to the review process. Those 33 eligible organizations requested \$30.8 million in FA awards. The CDFI Fund made 29 awards totaling over \$17.58 million.

For the FY 2015 funding round of the NACA Program, the CDFI Fund received Technical Assistance (TA) applications from 23 organizations of which 21 were deemed eligible to advance to the review process. Those 21 eligible organizations requested more than \$3 million in TA awards. The CDFI Fund made 14 awards totaling over \$2 million.

KEY STATISTICS OF AWARDEES

- **43 organizations** received **\$19,641,195 in awards**.
- **29 FA** and **14 TA** awards were made.
- **38 loan funds, 3 credit unions, 1 depository institution/holding company, and 1 venture capital fund** were awarded.
- The organizations awarded were **headquartered in 19 states**.

HEALTHY FOOD FINANCING INITIATIVE

There was one awardee that received an additional award for Healthy Food Financing Initiative - Financial Assistance (HFFI-FA.) **Citizens Potowamatomie Community Development Corporation** received \$2,750,000.

HFFI-FA awardees use the funds to enhance their capacity to make investments in a range of retail and non-retail healthy food projects serving low income communities, including food production, grocery stores, mobile food retailers, farmers markets, cooperatives, corner stores, bodegas, and others.



ADDITIONAL RESOURCES

Learn more about the NACA Program:

www.cdfifund.gov/native

View previous award rounds of the
CDFI Fund's programs:

www.cdfifund.gov/awards

Visit www.cdfifund.gov to learn about other CDFI Fund programs and how to apply.