



# NACA PROGRAM AWARD BOOK

FY 2016



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# NATIVE AMERICAN CDFI ASSISTANCE PROGRAM

Native American, Alaskan Native, and Native Hawaiian communities (Native Communities) face some of the greatest barriers to accessing capital and basic financial services in the nation. Specialized, mission-driven organizations called Native Community Development Financial Institutions—or Native CDFIs—specifically focus their activities to help Native Communities grow by increasing access to credit, capital, and financial services.

The CDFI Fund's Native Initiatives generates economic opportunity for Native Communities by supporting the creation and expansion of these Native CDFIs through the Native American CDFI Assistance Program (NACA Program) and Capacity Building Initiative trainings. The Native CDFIs in turn help to create jobs, establish or improve affordable housing, and provide accessible financial services and counseling within their communities.

**"Today's awards...underscore the transformative impact CDFIs are having in low-income, distressed, and underserved communities and areas of persistent poverty. In businesses financed, real estate developed, affordable housing constructed and improved access to the financial system, CDFIs are empowering change and revitalization in their communities."**

CDFI FUND DIRECTOR ANNIE DONOVAN

Annually, the NACA Program provides Financial Assistance (FA) and Technical Assistance (TA) awards to Native CDFIs. FA awards are made to support the financing activities of certified Native CDFIs.

TA grants may be used to acquire products and services, and are typically awarded to Sponsoring Entities (typically a tribe or tribal entity) seeking to start a new Native CDFI, emerging Native CDFIs on the path to certification, or to Native CDFIs working to increase their capacity to serve their Target Market.

The NACA Program is funded through an annual appropriation from the United States Congress, and the awards are made each year through a competitive process that spans several months.

## NACA PROGRAM HISTORY:

- Since the Native Initiatives was launched in 2001, the CDFI Fund has provided over \$100 million in Financial Assistance and Technical Assistance awards under the NACA Program.

## IMPACT OF NACA PROGRAM:

Since the November 2001 release of the Native American Lending Study, the CDFI Fund has embarked on a number of initiatives designed to overcome barriers preventing access to credit, capital and financial services in Native Communities, including the NACA Program awards; complementary training programs through the Capacity Building Initiative; and, most recently, the release of the "Access to Capital and Credit in Native Communities" study. **The industry of certified Native CDFIs has grown from nine in 2001 to 73 in 2016.**

## FA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

**22 CDFIS RECEIVED AWARDS**

### TYPE OF ORGANIZATIONS RECEIVING AWARDS:

Loan Funds	20
Credit Unions	1
Depository Institutions/DIHC	1

### PRIMARY TARGET MARKETS OF AWARDEES (NUMBER OF AWARDEES):

Major Urban Areas	1
Minor Urban Areas	5
Rural Areas	16

### FY 2016 FINANCIAL ASSISTANCE AWARDS FIRST TIME AWARDEES

INSTITUTION TYPE	AWARDEES	AWARDED
Loan Funds	1	\$200,000
Depository Institutions/DIHCs	1	\$1,000,000

### FY 2016 FINANCIAL ASSISTANCE AWARDS AWARDS ACTIVITY CATEGORIES

ACTIVITY TYPE	\$ AWARDED	% OF TOTAL*
Capital Reserves	\$200,000	1.5%
Development Services	\$1,689,098	13%
Financial Services	\$600,000	4.5%
Financial Products	\$10,136,911	77%
Loan Loss Reserves	\$593,991	4.5%
Total	\$13,220,000	100%

+Rounded; figures may not equal 100%

TOTAL AMOUNT AWARDED

**\$13,220,000 IN FA AWARDS**

## THE FY 2016 FA AWARDEES ARE HEADQUARTERED IN 14 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (2)
- ARIZONA (1)
- CALIFORNIA (1)
- COLORADO (1)
- HAWAII (1)
- MAINE (1)
- MICHIGAN (1)
- MONTANA (1)
- NEBRASKA (1)
- NEW MEXICO (2)
- OKLAHOMA (3)
- SOUTH DAKOTA (3)
- WASHINGTON (2)
- WISCONSIN (2)

## TA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

**16 CDFIS RECEIVED AWARDS**

## THE FY 2016 TA AWARDEES ARE HEADQUARTERED IN 12 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (1)
- CALIFORNIA (1)
- IDAHO (1)
- MINNESOTA (4)
- MISSISSIPPI (1)
- MONTANA (1)
- NORTH DAKOTA (1)
- OKLAHOMA (1)
- OREGON (1)
- SOUTH DAKOTA (1)
- WASHINGTON (1)
- WISCONSIN (2)

TOTAL AMOUNT AWARDED

**\$2,323,467 IN TA AWARDS**

### TYPE OF ORGANIZATIONS RECEIVING AWARDS:

Loan Funds	9
Sponsoring Entities	4
Credit Unions	2
Depository Institutions/DIHC	1

### PRIMARY TARGET MARKETS OF AWARDEES (NUMBER OF AWARDEES):

Rural Areas	14
Major Urban	1
Minor Urban	1

### FY 2016 TECHNICAL ASSISTANCE AWARDS FIRST TIME AWARDEES

INSTITUTION TYPE	AWARDEES	AWARDED
Loan Funds	4	\$592,253
Sponsoring Entities	4	\$599,394
Credit Unions	1	\$99,157

### FY 2016 TECHNICAL ASSISTANCE AWARDS AWARDS ACTIVITY CATEGORIES

ACTIVITY TYPE	\$ AWARDED	% OF TOTAL
Personnel (Salary and Fringe Benefits)	\$1,608,696	69%
Professional Services	\$287,188	12%
Equipment	\$171,286	7%
Supplies	\$82,738	4%
Training	\$92,224	4%
Travel	\$81,335	4%
Total	\$2,323,467	100%



# LIST OF AWARD RECIPIENTS

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Alaska Benteh Capital, LLC	Wasilla	AK	TA	\$ 148,543
Alaska Growth Capital BIDCO, Inc.	Anchorage	AK	FA	\$ 1,000,000
Arizona Tribal CDFI	Phoenix	AZ	FA	\$ 300,000
Bank of Cherokee County, Inc.	Tahlequah	OK	TA	\$ 150,000
Bii Gii Wiin CDLF	Minneapolis	MN	TA	\$ 143,720
Black Hills Community Loan Fund, Inc.	Rapid City	SD	TA	\$ 149,996
Cha PiyeH, Inc.	San Juan Pueblo	NM	FA	\$ 300,000
Cherokee Nation Economic Development Trust Authority, Inc.	Tahlequah	OK	FA	\$ 800,000
Chickasaw Banc Holding Company	Oklahoma City	OK	FA	\$ 1,000,000
Choctaw Federal Credit Union	Choctaw	MS	TA	\$ 99,157
Citizen Potawatomi Community Development Corporation	Shawnee	OK	FA	\$ 1,000,000
Coeur dAlene Tribal Housing Authority	Plummer	ID	TA	\$ 150,000
Confederated Tribes of the Umatilla Indian Reservation	Pendleton	OR	TA	\$ 150,000
Cook Inlet Lending Center, Inc.	Anchorage	AK	FA	\$ 1,000,000
First American Capital Corporation	West Allis	WI	FA	\$ 150,000
First Nations Community Financial	Black River Falls	WI	TA	\$ 142,939
First Nations Oweesta Corporation	Longmont	CO	FA	\$ 1,000,000
First Ponca Financial Inc.	Grand Island	NE	FA	\$ 200,000
Four Directions Development Corporation	Orono	ME	FA	\$ 800,000
Ipai Community Loan Fund	Valley Center	CA	TA	\$ 149,990
Keweenaw Bay Ojibwa Housing and Community Development Corp.	L'Anse	MI	FA	\$ 750,000
Lakota Federal Credit Union	Kyle	SD	FA	\$ 1,000,000
Lakota Fund, The	Kyle	SD	FA	\$ 500,000
Leech Lake Financial Services, Inc.	Cass Lake	MN	TA	\$ 139,748
Lei Hoolaha	Kamuela	HI	FA	\$ 150,000

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Lummi Community Development Financial Institution	Ferndale	WA	TA	\$ 150,000
Mazaska Owecaso Otipi Financial, Inc	Pine Ridge	SD	FA	\$ 700,000
NACDC Financial Services Inc.	Browning	MT	FA	\$ 370,000
Native American Development Center	Bismarck	ND	TA	\$ 150,000
Native Partnership for Housing, Inc.	Gallup	NM	FA	\$ 500,000
Northwest Native Development Fund	Nespelem	WA	FA	\$ 500,000
Peoples Partners for Community Development	Lame Deer	MT	TA	\$ 149,998
Red Lake Band of Ojibwe	Red Lake	MN	TA	\$ 149,394
Sokaogon Chippewa Community	Crandon	WI	TA	\$ 150,000
Taala Fund	Taholah	WA	FA	\$ 500,000
Westwater Financial, Inc.	Windsor	CA	FA	\$ 200,000
White Earth Reservation Federal Credit Union	Mahnomen	MN	TA	\$ 149,982
Wisconsin Native Loan Fund, Inc.	Lac du Flambeau	WI	FA	\$ 500,000



# KEY HIGHLIGHTS:

## APPLICANTS VS AWARDEES

For the FY 2016 funding round of the NACA Program, the CDFI Fund received Financial Assistance (FA) applications from 37 organizations of which 36 were deemed eligible to advance to the review process. Those 36 eligible organizations requested more than \$34 million in FA awards. The CDFI Fund made 22 awards totaling \$13.22 million.

For the FY 2016 funding round of the NACA Program, the CDFI Fund received Technical Assistance (TA) applications from 24 organizations of which 22 were deemed eligible to advance to the review process. Those 22 eligible organizations requested more than \$3.3 million in TA awards. The CDFI Fund made 16 awards totaling over \$2.3 million.

## KEY STATISTICS OF AWARDEES

- **38 organizations** received **\$15,543,467 in awards.**
- **22 FA** and **16 TA** awards were made.
- **29 loan funds, 3 credit unions, 2 depository institutions/holding companies, and 4 Sponsoring Entities** were awarded.
- The organizations awarded were **headquartered in 19 states.**







## ADDITIONAL RESOURCES

Learn more about the NACA Program:

[www.cdfifund.gov/native](http://www.cdfifund.gov/native)

View previous award rounds of the CDFI Fund's programs:

[www.cdfifund.gov/awards](http://www.cdfifund.gov/awards)

Visit [www.cdfifund.gov](http://www.cdfifund.gov) to learn about other CDFI Fund programs and how to apply.