



# CDFI PROGRAM AWARD BOOK

FY 2017

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*The CDFI Fund is an equal opportunity provider.*

# COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS PROGRAM

Access to affordable financial products and services is a staple of economically sound communities. Yet at least one quarter of American households do not have bank accounts or rely on costly payday lenders and check-cashing outlets. In recent years, the lack of access to capital investments for small businesses and other critical community development projects has also led to increased need for alternative and reliable sources of financing.

Mission-driven organizations called Community Development Financial Institutions—or CDFIs—fill these gaps by offering affordable financial products and services that meet the unique needs of economically underserved communities. Through awards and trainings, the Community Development Financial Institutions Program (CDFI Program) invests in and builds the capacity of CDFIs, empowering them to grow, achieve organizational sustainability, and contribute to the revitalization of their communities.

**“We are very pleased to announce the FY 2017 CDFI Program and NACA Program award recipients. This is the largest pool of awardees in the history of the CDFI Fund. These award recipients represent a diverse array of organization types and community investment strategies, serving a broad spectrum of communities. We are especially proud that one-third of the awardees have committed to investing in Persistent Poverty Counties.”**

CDFI FUND DIRECTOR ANNIE DONOVAN

## THE CDFI PROGRAM PROVIDES BOTH FINANCIAL ASSISTANCE AND TECHNICAL ASSISTANCE AWARDS:

Financial Assistance (FA) awards of up to \$2 million allow CDFIs to sustain and expand their financial products and services. CDFIs that qualify for FA funding must match this award with funds from a non-federal source. FA awards can be used for lending capital, loan loss reserves, capital reserves, financial services, and development services to achieve at least one of the following FA objectives:

- Increase volume of current products or services
- Provide new products or services
- Expand operations into a new investment area
- Service new targeted populations

The FY 2017 application emphasized the extent of economic distress in the areas CDFIs are serving; the extent to which their activities have expanded, or will expand, economic opportunities; and the extent to which CDFIs will collaborate with their communities and increase their resources through collaborations and partnerships.

Technical Assistance (TA) awards of up to \$125,000 are used for capacity development that is integral to CDFIs' organizational sustainability and success. CDFIs often use these awards to purchase equipment, hire consulting or contracting services, pay salaries and benefits, or train staff or board members.

The CDFI Program also administers the Healthy Food Financing Initiative Financial Assistance (HFFI-FA) awards. The initiative serves as a supplemental funding opportunity under the CDFI Program and Native American CDFI Assistance Program for eligible CDFIs that expressed an interest in expanding their healthy food-focused financing activities and have received FA awards.

## CDFI PROGRAM HISTORY:

- Since its creation in 1994, the CDFI Fund has awarded over \$1.8 billion in FA and TA awards through the CDFI Program.
- Through HFFI-FA, the CDFI Fund has provided \$142 million in awards to CDFIs improving the access to healthy food options in low-income communities.

## IMPACT OF CDFI PROGRAM:

In FY 2016, CDFI Program awardees reported originating loans or investments totaling over \$3.6 billion, based on their portfolio of activities in 2015.

Those awardees also reported 33,582 affordable housing units, and provided financial literacy counseling and other training opportunities to 427,542 individuals.

## KEY STATISTICS OF AWARDEES (FA AND TA AWARDS COMBINED):

**265 ORGANIZATIONS** RECEIVED  
**\$171,055,046** IN AWARDS.

**224 FA AND 41 TA AWARDS** WERE MADE.

**178 LOAN FUNDS, 55 CREDIT UNIONS,  
27 DEPOSITORY INSTITUTIONS/  
HOLDING COMPANIES, AND 5 VENTURE  
CAPITAL FUNDS** WERE AWARDED.

**THE ORGANIZATIONS  
AWARDED WERE  
HEADQUARTERED IN  
46 STATES AND THE  
DISTRICT OF COLUMBIA.**

## FA AWARD HIGHLIGHTS

### FY 2017 FA AWARDEES SERVING GEOGRAPHIC MARKETS:\*

Major Urban	110
Minor Urban	50
Rural	54
Persistent Poverty Counties	84

### FY 2017 FINANCIAL ASSISTANCE AWARDS FIRST TIME AWARDEES

INSTITUTION TYPE	# AWARDED	\$ AWARDED
Credit Unions	25	\$18,361,120
Loan Funds	13	\$7,321,310
Depository Institutions/Holding Companies	12	\$10,222,145

### FY 2017 FINANCIAL ASSISTANCE AWARDS FINANCIAL ASSISTANCE OBJECTIVES

ACTIVITY TYPE	# AWARDED	% OF TOTAL
Increase Volume of Products and Services	173	62%
Provide New Products and Services	77	27%
Expand into New Investment Areas	28	10%
Serve New Targeted Populations	4	1%

## TA AWARD HIGHLIGHTS

### FY 2017 TA AWARDEES SERVING GEOGRAPHIC MARKETS:\*

Major Urban	25
Minor Urban	5
Rural	5
Persistent Poverty Counties	6

### FY 2017 TECHNICAL ASSISTANCE AWARDS FIRST TIME AWARDEES

INSTITUTION TYPE	# AWARDED	\$ AWARDED
Loan Funds	20	\$2,341,396
Credit Unions	2	\$238,182

### FY 2017 TECHNICAL ASSISTANCE AWARDS ACTIVITY CATEGORIES

ACTIVITY TYPE	\$ AMOUNT	% OF TOTAL
Personnel Compensation - Salary & Fringe Benefits	\$3,385,790	71%
Professional Services	\$769,355	16%
Equipment	\$170,500	4%
Travel	\$182,949	4%
Training	\$146,518	3%
Supplies	\$108,846	2%



# LIST OF AWARD RECIPIENTS

## FY 2017 FA AND TA AWARD RECIPIENTS

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
4-Directions Development, Inc	Red Lake	MN	TA	\$116,595
Access to Capital for Entrepreneurs	Cleveland	GA	CORE	\$1,006,905
ACCION East	New York	NY	CORE	\$1,006,905
ACCION New Mexico	Albuquerque	NM	CORE	\$1,006,905
ACCION San Diego	San Diego	CA	CORE	\$916,905
African Economic Development Solutions	St Paul	MN	TA	\$124,989
Albany Community Together	Albany	GA	SECA	\$580,405
Albina Opportunities Corporation	Portland	OR	TA	\$123,500
Alliance Credit Union	Fenton	MO	CORE	\$826,905
AltCap	Kansas City	MO	CORE	\$686,500
Alternatives Federal Credit Union	Ithaca	NY	CORE	\$686,500
ANDP Loan Fund	Atlanta	GA	CORE	\$596,500
Appalachian Community FCU	Gray	TN	CORE	\$916,905
Arkansas Capital Corporation	Little Rock	AR	CORE	\$1,006,905
Asian Services in Action	Akron	OH	TA	\$124,455
ASSETS Lancaster	Lancaster	PA	SECA	\$350,000
Babas Cooking School LLC dba EatsPlace	Washington	DC	TA	\$125,000
BancPlus Corporation	Ridgeland	MS	CORE	\$916,905
Beneficial State Bancorp	Oakland	CA	CORE	\$776,500
Black Business Investment Fund	Orlando	FL	CORE	\$930,405
Border Federal Credit Union	Del Rio	TX	CORE	\$776,500
Boston Community Loan Fund	Boston	MA	CORE	\$1,006,905
Bridgeway Capital	Pittsburgh	PA	CORE	\$686,500
Build Fund, LLC	Indianapolis	IN	SECA	\$350,000
Building Hope...A Charter School Facilities Fund	Washington	DC	CORE	\$596,500
Businesses Invest in Growth	Austin	TX	TA	\$124,988
California FarmLink	Santa Cruz	CA	SECA	\$930,405
California Foundation for Independent Living Centers	Sacramento	CA	TA	\$124,998

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Capital Bancorp	Delhi	LA	SECA	\$580,405
Capital for Change	Hartford	CT	CORE	\$500,000
Carolina Foothills FCU	Spartanburg	SC	CORE	\$596,500
Carver Financial Corporation	Savannah	GA	SECA	\$580,405
Center for Community Development for New Americans	New York	NY	SECA	\$930,405
Central Bancshares Of Kansas City	Kansas City	MO	CORE	\$826,905
Centric Federal Credit Union	West Monroe	LA	CORE	\$1,006,905
Century Bancshares	Gainesville	MO	SECA	\$580,405
Century Housing Corporation	Culver City	CA	CORE	\$686,500
Charter School Incubator Initiative	Washington	DC	TA	\$45,000
Charter Schools Development Corporation	Columbia	MD	CORE	\$826,905
CheckSpring Community Corporation	Bronx	NY	SECA	\$930,405
Chicago Community Loan Fund	Chicago	IL	CORE	\$866,500
Chicago Neighborhood Initiatives Micro Finance Group	Chicago	IL	SECA	\$350,000
Cincinnati Development Fund	Cincinnati	OH	CORE	\$776,500
Cinnaire Lending Corporation	Chicago	IL	CORE	\$976,500
Citizen Potawatomi Community Development Corporation	Shawnee	OK	CORE	\$1,006,905
Citizens National Banc Corp.	Meridian	MS	CORE	\$1,096,905
Clearinghouse Community Development Financial Institution	Lake Forest	CA	CORE	\$1,006,905
Coastal Enterprises	Brunswick	ME	CORE	\$916,905
Colorado Enterprise Fund	Denver	CO	CORE	\$776,500
Commerce Bancorp	Greenwood	MS	CORE	\$916,905
Communities Unlimited	Fayetteville	AR	CORE	\$1,006,905
Community 1st Credit Union	Ottumwa	IA	CORE	\$596,500
Community and Shelter Assistance Corporation	Sherwood	OR	CORE	\$776,500
Community Capital New York, Inc	Elmsford	NY	CORE	\$776,500
Community Credit Union of Florida	Rockledge	FL	CORE	\$596,500
Community Development Trust, LP, The	New York	NY	CORE	\$776,500
Community Enterprise Development Services	Aurora	CO	SECA	\$382,000
Community First Fund	Lancaster	PA	CORE	\$916,905
Community Health Center Capital Fund	Boston	MA	CORE	\$1,096,905
Community Investment Corporation	Chicago	IL	CORE	\$686,500
Community Investment Fund of Indiana	Indianapolis	IN	TA	\$123,649
Community LendingWorks	Springfield	OR	SECA	\$350,000
Community Loan Fund of New Jersey	New Brunswick	NJ	CORE	\$776,500

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Community Neighborhood Housing Services	St Paul	MN	CORE	\$686,500
Community Promise FCU	Kalamazoo	MI	TA	\$124,854
Community Reinvestment Fund, Inc	Minneapolis	MN	CORE	\$686,500
Community South Credit Union	Chipley	FL	CORE	\$776,500
Community Ventures Corporation	Lexington	KY	CORE	\$916,905
Community Works in West Virginia	Charleston	WV	SECA	\$450,000
CommunityWorks	Greenville	SC	CORE	\$720,000
Cooperative Fund of New England	Wilmington	NC	CORE	\$686,500
Corporation for Supportive Housing	New York	NY	CORE	\$1,006,905
CoVantage Credit Union	Antigo	WI	CORE	\$1,006,905
Craft3	Astoria	OR	CORE	\$686,500
Dallas Neighborhood Homes	Dallas	TX	TA	\$124,000
Dayton Region New Market Fund LLC	Dayton	OH	SECA	\$229,000
Detroit Development Fund	Detroit	MI	CORE	\$866,500
Diamond Lakes Federal Credit Union	Malvern	AR	CORE	\$776,500
District Government Employees Federal Credit Union	Washington	DC	CORE	\$776,500
Dorchester Bay Neighborhood Loan Fund	Dorchester	MA	TA	\$122,555
East End Food Coop FCU	Pittsburgh	PA	TA	\$109,650
ECDC Enterprise Development Group	Arlington	VA	CORE	\$686,500
Economic and Community Development Institute (ECDI)	Columbus	OH	CORE	\$916,905
Economic Development and Financing Corporation	Ukiah	CA	SECA	\$350,000
Economic Opportunities Fund	Philadelphia	PA	SECA	\$321,000
ELGA Credit Union	Burton	MI	CORE	\$776,500
Empower FCU	Syracuse	NY	CORE	\$776,500
Enterprise Community Loan Fund	Columbia	MD	CORE	\$1,006,905
Fairwinds Credit Union	Orlando	FL	CORE	\$686,500
FBT Bancshares	Fordyce	AR	CORE	\$916,905
Federation of Appalachian Housing Enterprises	Berea	KY	CORE	\$1,096,905
Finance Fund Capital Corporation	Columbus	OH	CORE	\$1,096,905
FINANTA	Philadelphia	PA	CORE	\$916,905
First Eagle Bancshares	Chicago	IL	CORE	\$686,500
First Financial Credit Union	Albuquerque	NM	CORE	\$596,500
Florida Community Loan Fund	Orlando	FL	CORE	\$776,500
Florida State University Credit Union	Tallahassee	FL	CORE	\$500,000
FNBC Bancorp	Ash Flat	AR	CORE	\$596,500
Forward Community Investments	Madison	WI	CORE	\$1,016,500
Frankenmuth Credit Union	Frankenmuth	MI	CORE	\$776,500
Fresno Area Hispanic Foundation	Fresno	CA	TA	\$125,000
Fund Good Jobs	Oakland	CA	SECA	\$250,000

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
GECU	El Paso	TX	CORE	\$776,500
Genesis LA Economic Growth Corporation	Los Angeles	CA	CORE	\$776,500
Goldenwest Credit Union	Ogden	UT	CORE	\$596,500
Grameen America	New York	NY	CORE	\$596,500
Grand Rapids Opportunities for Women	Grand Rapids	MI	TA	\$125,000
Grant Bancshares	Natchitoches	LA	CORE	\$1,006,905
Great Falls Development Authority	Great Falls	MT	CORE	\$686,500
Great Northern Development Corporation	Wolf Point	MT	TA	\$99,412
Great Rivers Community Capital	St. Louis	MO	CORE	\$1,006,905
Greater Newark Enterprises Corporation	Newark	NJ	TA	\$125,000
Greylock Federal Credit Union	Pittsfield	MA	CORE	\$686,500
GTE Federal Credit Union	Tampa	FL	CORE	\$776,500
Guadalupe Centers Federal Credit Union	Kansas City	MO	TA	\$111,671
Guaranty Capital Corporation	Belzoni	MS	CORE	\$1,006,905
Habitat for Humanity of Dane County	Madison	WI	CORE	\$776,500
Harborstone Credit Union	Lakewood	WA	CORE	\$776,500
Hawaii Federal Credit Union	Honolulu	HI	CORE	\$686,500
Hawaii Habitat for Humanity Association	Honolulu	HI	TA	\$62,695
HHOC Mortgage	Honolulu	HI	SECA	\$350,000
Home Headquarters	Syracuse	NY	CORE	\$686,500
Homeownership Lending LLC	New York	NY	SECA	\$519,000
HomesFund (La Plata Homes Fund)	Durango	CO	SECA	\$350,000
HomeSight	Seattle	WA	CORE	\$926,500
Hope Federal Credit Union	Jackson	MS	CORE	\$1,006,905
Housing Partnership Fund, The	Boston	MA	CORE	\$1,096,905
Housing Trust Fund of Santa Barbara County	Santa Barbara	CA	SECA	\$350,000
Housing Trust Silicon Valley	San Jose	CA	CORE	\$776,500
Houston Metropolitan Federal Credit Union	Houston	TX	CORE	\$686,500
Idaho-Nevada Community Development Financial Institution	Boise	ID	CORE	\$776,500
IFF	Chicago	IL	CORE	\$1,006,905
Impact Capital	Seattle	WA	CORE	\$776,500
Impact Loan Fund	Philadelphia	PA	TA	\$100,745
Indianapolis Neighborhood Housing Partnership	Indianapolis	IN	CORE	\$776,500
International Institute CDC	St. Louis	MO	SECA	\$274,000
Invest Detroit Foundation	Detroit	MI	CORE	\$866,500
Iowa Community Capital	Boone	IA	TA	\$80,580

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Israel Methcomm FCU	Chicago	IL	TA	\$113,328
Ithaca Neighborhood Housing Services	Ithaca	NY	CORE	\$596,500
JetStream Federal Credit Union	Miami Lakes	FL	CORE	\$776,500
Kentucky Highlands Investment Corporation	London	KY	CORE	\$1,006,905
Knoxville Area Urban League	Knoxville	TN	CORE	\$305,000
Latino Community Credit Union	Durham	NC	CORE	\$916,905
Latino Economic Development Corporation	Washington	DC	SECA	\$580,405
Launch New York	Buffalo	NY	SECA	\$168,000
Leech Lake Financial Services	Cass Lake	MN	TA	\$90,208
Leviticus 25:23 Alternative Fund	Tarrytown	NY	CORE	\$1,006,905
Lewis Clark Credit Union	Lewiston	ID	CORE	\$686,500
Liberty Financial Services	New Orleans	LA	CORE	\$826,905
LiftFund	San Antonio	TX	CORE	\$916,905
Local Enterprise Assistance Fund	Brookline	MA	CORE	\$916,905
Local Government Federal Credit Union	Raleigh	NC	CORE	\$1,006,905
Local Initiatives Support Corporation	New York	NY	CORE	\$916,905
Low Income Investment Fund	San Francisco	CA	CORE	\$1,096,905
Lowell Community Loan Fund	Lowell	MA	SECA	\$350,000
Main Street Launch	Oakland	CA	CORE	\$916,905
MariSol Federal Credit Union	Phoenix	AZ	CORE	\$776,500
Mazuma Credit Union	Overland Park	KS	CORE	\$776,500
Mercy Loan Fund	Denver	CO	CORE	\$776,500
Miami Bayside Foundation	Miami	FL	SECA	\$636,000
Micro Enterprise Services of Oregon	Portland	OR	SECA	\$700,000
Midwest Housing Development Fund	Omaha	NE	CORE	\$1,006,905
Midwest Minnesota Community Development Corporation	Detroit Lakes	MN	CORE	\$686,500
Mile High Community Loan Fund	Denver	CO	CORE	\$686,500
Mission Asset Fund	San Francisco	CA	TA	\$124,995
Mission Community Loan Fund LLC	San Francisco	CA	SECA	\$168,000
Montana Community Development Corporation	Missoula	MT	CORE	\$686,500
Mountain Housing Opportunities Loan Fund	Asheville	NC	CORE	\$686,500
Mountain Star Federal Credit Union	El Paso	TX	CORE	\$916,905
NATCO Credit Union	Richmond	IN	CORE	\$776,500
National Community Investment Fund	Chicago	IL	CORE	\$776,500
National Council on Agricultural Life and Labor Research Fund	Dover	DE	CORE	\$776,500
National Federation of Community Development Credit Unions	New York	NY	CORE	\$686,500

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
National Housing Trust Community Development Fund	Washington	DC	CORE	\$1,096,905
Nebraska Enterprise Fund	Oakland	NE	CORE	\$776,500
Neighborhood Development Center	St. Paul	MN	CORE	\$866,500
Neighborhood Housing Services of Baltimore	Baltimore	MD	CORE	\$1,006,905
Neighborhood Housing Services of Duluth	Duluth	MN	SECA	\$666,000
Neighborhood Housing Services of Southern Nevada	North Las Vegas	NV	TA	\$124,918
Neighborhood Lending Services	Chicago	IL	CORE	\$776,500
Neighborhood Trust Federal Credit Union	New York	NY	CORE	\$894,713
NeighborWorks Capital	Silver Spring	MD	CORE	\$826,905
Network for Oregon Affordable Housing	Portland	OR	CORE	\$776,500
New Hampshire Community Loan Fund	Concord	NH	CORE	\$686,500
New Horizon Federal Credit Union	Barberton	OH	CORE	\$776,500
Nonprofit Loan Fund of Tucson and Southern Arizona	Tucson	AZ	TA	\$124,450
Nonprofits Assistance Fund	Minneapolis	MN	CORE	\$776,500
North Alabama Revolving Loan Fund, LLC	Huntsville	AL	SECA	\$250,000
Northeast Entrepreneur Fund	Duluth	MN	CORE	\$776,500
Northern California Community Loan Fund	San Francisco	CA	CORE	\$1,096,905
Northern Community Investment Corporation	St. Johnsbury	VT	CORE	\$596,500
Northern Economic Initiatives Corporation	Marquette	MI	CORE	\$686,500
Northern Great Lakes Initiatives	Marquette	MI	TA	\$125,000
Northland Foundation	Duluth	MN	CORE	\$686,500
Northwest Access Fund.	Seattle	WA	SECA	\$585,000
Nutmeg State Financial Credit Union	Rocky Hill	CT	CORE	\$686,500
Ohio Capital Finance Corporation	Columbus	OH	CORE	\$686,500
Oklahoma Assistive Technology Foundation	Stillwater	OK	TA	\$124,750
One Detroit Credit Union	Detroit	MI	CORE	\$1,006,905
Opportunities Credit Union	Winooski	VT	CORE	\$686,500
Opportunity Fund Northern California	San Jose	CA	CORE	\$916,905
Orion Federal Credit Union	Memphis	TN	CORE	\$776,500
Our Microlending, LLC	Miami	FL	CORE	\$686,500
Ozarks Heritage Financial Group	Gainesville	MO	SECA	\$930,405
PACE Finance Corporation	Los Angeles	CA	SECA	\$225,000
Pacific Coast Regional, Small Business Development Corp.	Los Angeles	CA	CORE	\$600,000



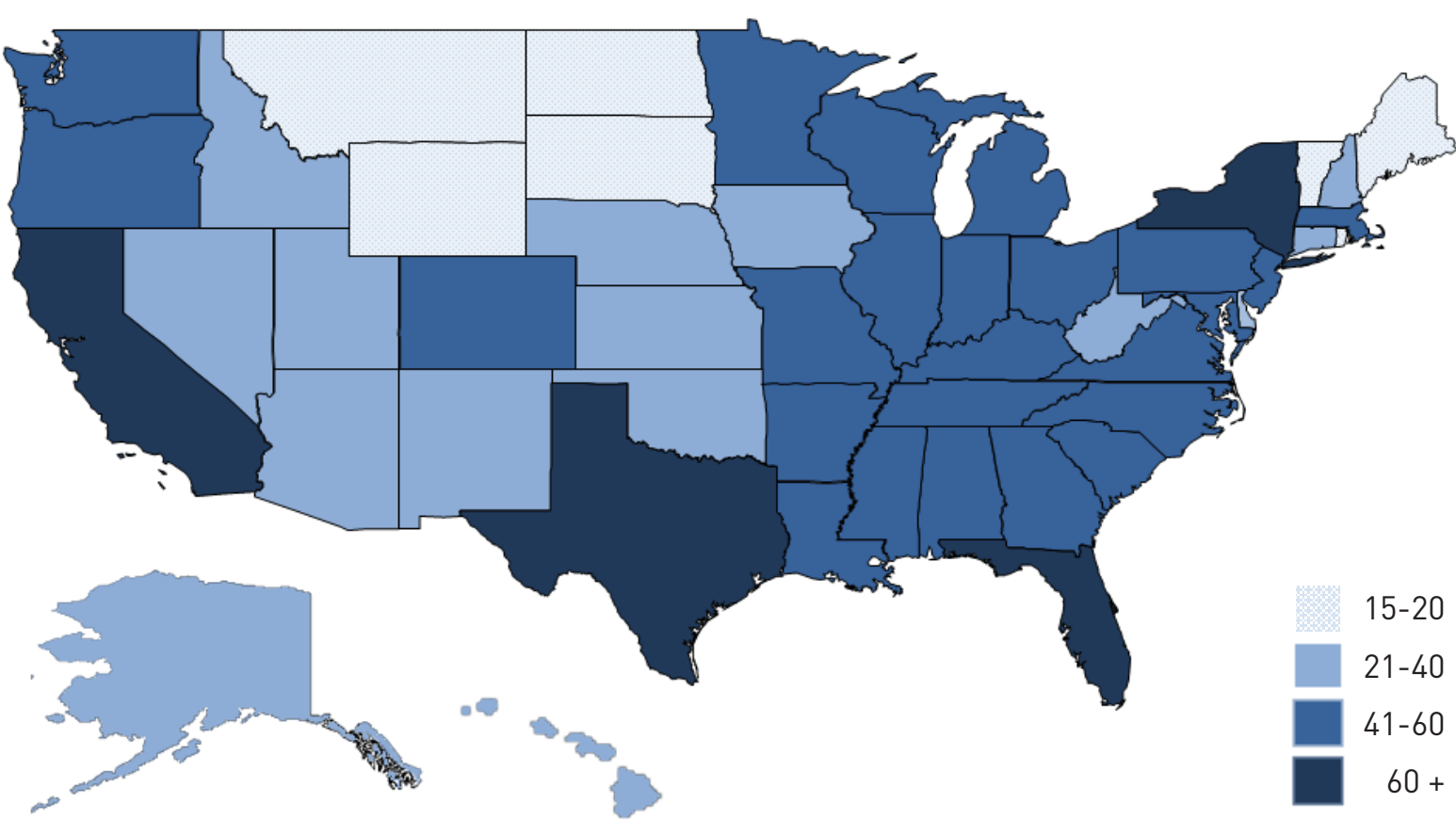
AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Pacific Community Ventures	San Francisco	CA	CORE	\$383,000
Panhandle Educators Federal Credit Union	Panama City	FL	CORE	\$686,500
Partners for the Common Good	Washington	DC	CORE	\$866,500
Pelican State Credit Union	Baton Rouge	LA	CORE	\$776,500
PeopleFund	Austin	TX	CORE	\$796,500
Peoples Bancshares	Mendenhall	MS	CORE	\$1,006,905
PGB Holdings, Inc	Chicago	IL	CORE	\$686,500
PIDC Community Capital	Philadelphia	PA	CORE	\$1,006,905
Pocatello Neighborhood Housing Services	Pocatello	ID	SECA	\$700,000
Portland Housing Center	Portland	OR	CORE	\$686,500
Primary Care Development Corporation	New York	NY	CORE	\$776,500
Rainier Valley Community Development Fund	Seattle	WA	CORE	\$776,500
Red River Mill Employees FCU	Natchitoches	LA	SECA	\$350,000
Renaissance Community Loan Fund	Gulfport	MS	CORE	\$976,500
Rise Community Development	St. Louis	MO	TA	\$124,600
River City Capital Investment Corporation	Memphis	TN	SECA	\$384,000
River Region Credit Union	Jefferson City	MO	CORE	\$686,500
ROC USA Capital	Concord	NH	CORE	\$776,500
Rural Community Assistance Corporation	West Sacramento	CA	CORE	\$1,006,905
Rural Investment Corporation	Lyons	NE	CORE	\$665,000
Sabre Finance d/b/a VentureSouth	Birmingham	AL	TA	\$123,130
San Antonio for Growth on the Eastside	San Antonio	TX	TA	\$124,227
Santa Cruz Community Credit Union	Santa Cruz	CA	CORE	\$686,500
Savoy Bank	New York	NY	CORE	\$1,006,905
Security Capital Corporation	Batesville	MS	CORE	\$926,500
Security Federal Corporation	Aiken	SC	CORE	\$500,000
Shared Capital Cooperative	Minneapolis	MN	CORE	\$776,500
Solar and Energy Loan Fund of St. Lucie County	Fort Pierce	FL	TA	\$124,957
Solitas House	Tampa	FL	TA	\$120,680
Southeast Arkansas Bank Corporation	Lake Village	AR	SECA	\$930,405
Southeast Community Capital Corporation DBA Pathway Lending	Nashville	TN	CORE	\$916,905
Southern Bancorp	Arkadelphia	AR	CORE	\$1,006,905
St. Louis Community Credit Union	St. Louis	MO	CORE	\$1,096,905
Start Community Bank	New Haven	CT	SECA	\$350,000
Strafford Economic Development Corporation	Dover	NH	CORE	\$686,500

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Texas National Bank	Edinburg	TX	CORE	\$916,905
The Capital Good Fund	Providence	RI	SECA	\$466,000
The Cares Project	Mocksville	NC	TA	\$123,241
The Finest Federal Credit Union	New York	NY	SECA	\$700,000
The First Bancshares	Hattiesburg	MS	CORE	\$916,905
Three Roots Capital	Knoxville	TN	TA	\$125,000
Triple Bottom Line Foundation	Denver	CO	TA	\$124,893
Unified Homeowners of Illinois FCU	Chicago	IL	TA	\$125,000
Unite Burlington Credit Union	St. Louis	MO	TA	\$115,445
University of Louisiana Federal Credit Union	Lafayette	LA	CORE	\$686,500
Ventana Fund	Albuquerque	NM	SECA	\$580,405
Vermont Community Loan Fund	Montpelier	VT	CORE	\$686,500
Virginia Community Capital	Christiansburg	VA	CORE	\$916,905
Washington Area Community Investment Fund	Washington	DC	TA	\$125,000
West Central Development Corporation	Lima	OH	SECA	\$250,000
West Elmwood Housing Development Corporation	Providence	RI	TA	\$124,000
Westminster Economic Development Initiative	Buffalo	NY	SECA	\$188,000
Wisconsin Womens Business Initiative Corporation	Milwaukee	WI	CORE	\$686,500
Womens Economic Ventures	Santa Barbara	CA	TA	\$111,800
Womens Venture Fund	New York	NY	SECA	\$150,000
WomenVenture	Minneapolis	MN	SECA	\$670,000
Woodlands Community Lenders	Elkins	WV	SECA	\$250,000
Workers Credit Union	Fitchburg	MA	CORE	\$596,500

# FY 2017 HEALTHY FOOD FINANCING INITIATIVE FA AWARD RECIPIENTS

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Boston Community Loan Fund	Boston	MA	HFFI-FA	\$1,500,000
Citizen Potawatomi Community Development Corporation	Shawnee	OK	HFFI-FA	\$1,000,000
Community First Fund	Lancaster	PA	HFFI-FA	\$1,000,000
Cooperative Fund of New England	Wilmington	NC	HFFI-FA	\$1,000,000
Enterprise Community Loan Fund	Columbia	MD	HFFI-FA	\$1,500,000
Finance Fund Capital Corporation	Columbus	OH	HFFI-FA	\$2,000,000
Florida Community Loan Fund	Orlando	FL	HFFI-FA	\$1,000,000
Hope Federal Credit Union	Jackson	MS	HFFI-FA	\$1,500,000
IFF	Chicago	IL	HFFI-FA	\$3,000,000
Local Initiatives Support Corporation	New York	NY	HFFI-FA	\$1,500,000
Low Income Investment Fund	San Francisco	CA	HFFI-FA	\$3,000,000
Northern California Community Loan Fund	San Francisco	CA	HFFI-FA	\$2,000,065
Virginia Community Capital	Christiansburg	VA	HFFI-FA	\$2,000,000

## THE FY 2017 FA AWARDEES OPERATE IN ALL 50 STATES



Combined, the FY 2017 CDFI Program Financial Assistance awardees operate in all 50 states, the District of Columbia, American Samoa, Guam, Puerto Rico, and the U.S. Virgin Islands. This coverage includes their certified Target Markets as well as their other areas of operation. The above map illustrates the number of awardees operating in each state. Combined, the FY 2017 Financial Assistance awardees have a total of \$32.7 billion invested in the 50 states and the District of Columbia and \$80.5 million invested in the territories.

### PERSISTENT POVERTY COUNTIES

The Consolidated Appropriations Act for Fiscal Year (FY) 2017 required that 10 percent of the funds awarded by the CDFI Fund under the appropriation “shall be used for awards that support investments that serve populations living in” Persistent Poverty Counties (PPCs). PPCs are defined as counties where 20 percent or more of the population has lived in poverty over the past 30 years. These counties can be found in the United States in both rural and urban areas.

For the FY 2017 round, 90 CDFIs received \$19.4 million in awards specifically for investments in PPCs, which is in addition to the work that CDFIs already do in PPCs. Historically, past CDFI Program awardees have invested more than \$640 million in PPCs.



# KEY HIGHLIGHTS:



## APPLICANTS VS AWARDEES

For the fiscal year (FY) 2017 funding round of the CDFI Program, the CDFI Fund received applications from 439 organizations of which 434 were deemed eligible to advance to the review process. Those 434 eligible organizations requested more than \$567 million in Financial Assistance (FA) and Technical Assistance (TA) awards. The CDFI Fund made 265 awards totaling more than \$171.1 million to organizations in 46 states and the District of Columbia.

295 Core applicants requested \$508 million and 177 were awarded \$143.8 million (28% of the requested amount); 79 SECA applicants requested \$52 million and 47 were awarded \$22.5 million (43.2% of the requested amount.)

For the FY 2017 funding round of the CDFI Program, the CDFI Fund received Technical Assistance applications from 64 organizations of which 60 were deemed eligible to advance to the review process. Those 60 eligible organizations requested more than \$7 million in TA awards. 41 organizations were awarded \$4.76 million.

## KEY STATISTICS OF FY 2017 FINANCIAL ASSISTANCE AWARDEES

- Total number of awards- 224 CDFIs received awards
- Total amount awarded- \$166,291,088
- Type of organizations receiving awards
  - Loan funds- 144
  - Credit unions- 49
  - Depository institutions/holding companies- 27
  - Venture capital funds- 4
- Type of award
  - Core- 177 awards
  - Small and/or Emerging CDFI (SECA)- 47 awards

## LOANS AS MATCHING FUNDS

The CDFI Fund matches all eligible loans provided as non-Federal matching funds with a standard loan product under the FA component. The standard loan product is a fixed-rate, 13-year loan with interest-only payments in years one through ten, providing essential low-cost, long-term capital to CDFIs. And with a low subsidy rate of 12 percent, the CDFI Program is helping the federal government to stretch its resources even further.

FA CORE Awardees: Grants vs. Loan Awards		
Total Loans	\$6.6 million	5 %
Total Grants	\$137.2 million	95 %

## KEY STATISTICS OF FY 2017 TECHNICAL ASSISTANCE AWARDEES

- Total number of awards- 41 organizations received awards
- Total amount awarded-\$4,763,959
- Type of organizations receiving awards
  - Loan funds- 34
  - Credit unions- 6
  - Venture capital funds- 1

The CDFI Fund received applications from 34 eligible organizations requesting \$112 million in Healthy Food Financing Initiative Financial Assistance (HFFI-FA).

## KEY STATISTICS OF FY 2017 HFFI-FA AWARDEES:

- 13 organizations received \$22 million in awards.
- Awardees consisted of 11 loan funds, 1 depository institution/holding company, and 1 credit union.
- 8 awardees primarily serve major urban markets, 3 primarily serve minor urban markets, and 2 primarily serve rural and other markets.

HFFI-FA awardees use the funds to enhance their capacity to make investments in a range of retail and non-retail healthy food projects serving low income communities, including food production, grocery stores, mobile food retailers, farmers markets, cooperatives, corner stores, bodegas, and others.

## THE FY 2017 HFFI-FA AWARDEES ARE HEADQUARTERED IN 12 STATES:

California • Florida • Illinois • Maryland • Massachusetts • Mississippi • New York • North Carolina • Ohio • Oklahoma • Pennsylvania • Virginia





## ADDITIONAL RESOURCES

Learn more about the CDFI Program:  
[www.cdfifund.gov/cdfi](http://www.cdfifund.gov/cdfi)

View previous award rounds of the CDFI Fund's programs:  
[www.cdfifund.gov/awards](http://www.cdfifund.gov/awards)

Visit [www.cdfifund.gov](http://www.cdfifund.gov) to learn about other CDFI Fund programs and how to apply.