



NACA PROGRAM AWARD BOOK

FY 2017

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The CDFI Fund is an equal opportunity provider.

NATIVE AMERICAN CDFI ASSISTANCE PROGRAM

Native American, Alaskan Native, and Native Hawaiian communities (Native Communities) face some of the greatest barriers to accessing capital and basic financial services in the nation. Specialized, mission-driven organizations called Native Community Development Financial Institutions—or Native CDFIs—specifically focus their activities to help Native Communities grow by increasing their access to credit, capital, and financial services.

The CDFI Fund's Native Initiatives generates economic opportunity for Native Communities by supporting the creation and expansion of these Native CDFIs through the Native American CDFI Assistance Program (NACA Program) and Capacity Building Initiative trainings. The Native CDFIs, in turn, help to create jobs, establish or improve affordable housing, and provide accessible financial services and counseling within their communities.

“We are very pleased to announce the FY 2017 CDFI Program and NACA Program award recipients. This is the largest pool of awardees in the history of the CDFI Fund. These award recipients represent a diverse array of organization types and community investment strategies, serving a broad spectrum of communities. We are especially proud that one-third of the awardees have committed to investing in Persistent Poverty Counties.”

CDFI FUND DIRECTOR ANNIE DONOVAN

Annually, the NACA Program provides Financial Assistance (FA) and Technical Assistance (TA) awards to Native CDFIs. FA awards are made to support the financing activities of certified Native CDFIs. FA awards can be used for lending capital, loan loss reserves, capital reserves, financial services, and development services to achieve at least one of the following FA objectives:

- Increase volume of current products or services
- Provide new products or services
- Expand operations into a new investment area
- Service new targeted populations

TA awards may be used to acquire products and services, and are typically awarded to Sponsoring Entities (typically a tribe or tribal entity) seeking to start a new Native CDFI, emerging Native CDFIs on the path to certification, or to Native CDFIs working to increase their capacity to serve their Target Market.

The NACA Program is funded through an annual appropriation from the United States Congress, and the awards are made each year through a competitive process that spans several months.

IMPACT OF NACA PROGRAM:

Since the Native Initiatives was launched in 2001, the CDFI Fund has provided over \$115 million in Financial Assistance and Technical Assistance awards under the NACA Program. In FY 2016, previous awardees reported that they provided financial literacy or other training to more than 16,500 individuals and originated nearly \$57 million in business and microenterprise loans.

The industry of certified Native CDFIs has grown from nine in 2001 to 73 in 2017.

FA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

20 CDFIS RECEIVED FA AWARDS

TYPE OF ORGANIZATIONS RECEIVING AWARDS:

Loan Funds 20

FY 2017 FA AWARDEES SERVING GEOGRAPHIC MARKETS:*

Major Urban Areas 1
 Minor Urban Areas 3
 Rural Areas 16
 Persistent Poverty Counties 8

FY 2017 FINANCIAL ASSISTANCE AWARDS FIRST TIME AWARDEES

INSTITUTION TYPE	AWARDEES	AWARDED
Loan Funds	1	\$150,000

FY 2017 FINANCIAL ASSISTANCE AWARDS AWARDS ACTIVITY CATEGORIES

ACTIVITY TYPE	# AWARDED	% OF TOTAL
Increase Volume of Products and Services	17	61%
Expand into New Investment Areas	6	21%
Provide New Products and Services	4	14%
Serve New Targeted Populations	1	4%

TOTAL AMOUNT AWARDED

\$12,964,998 IN FA AWARDS

THE FY 2017 FA AWARDEES ARE HEADQUARTERED IN 15 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (1)
- ARIZONA (1)
- COLORADO (1)
- HAWAII (1)
- MAINE (1)
- MICHIGAN (2)
- MONTANA (1)
- NEBRASKA (1)
- NEW MEXICO (2)
- NORTH CAROLINA (1)
- OKLAHOMA (1)
- SOUTH DAKOTA (2)
- TEXAS (1)
- WASHINGTON (2)
- WISCONSIN (2)

TA AWARD HIGHLIGHTS

TOTAL NUMBER OF AWARDS

18 CDFIS RECEIVED TA AWARDS

THE FY 2017 TA AWARDEES ARE HEADQUARTERED IN 13 STATES

(NUMBER OF AWARDEES PER STATE):

- ALASKA (2)
- ARIZONA (1)
- CALIFORNIA (2)
- IDAHO (1)
- MINNESOTA (2)
- MONTANA (2)
- NEBRASKA (1)
- NEW MEXICO (1)
- NEW YORK (1)
- NORTH DAKOTA (1)
- SOUTH DAKOTA (2)
- WISCONSIN (1)
- WYOMING (1)

TOTAL AMOUNT AWARDED

\$2,648,769 IN TA AWARDS

TYPE OF ORGANIZATIONS RECEIVING AWARDS:

Loan Funds 13
 Sponsoring Entities 4
 Credit Unions 1

FY 2017 TA AWARDEES SERVING GEOGRAPHIC MARKETS:*

Major Urban Areas 1
 Minor Urban Areas 3
 Rural Areas 14
 Persistent Poverty Counties 3

FY 2017 TECHNICAL ASSISTANCE AWARDS FIRST TIME AWARDEES

INSTITUTION TYPE	AWARDEES	AWARDED
Loan Funds	1	\$150,000
Sponsoring Entities	4	\$599,376

FY 2017 TECHNICAL ASSISTANCE AWARDS AWARDS ACTIVITY CATEGORIES

ACTIVITY TYPE	\$ AWARDED	% OF TOTAL
Personnel (Salary and Fringe Benefits)	\$1,948,949	74%
Professional Services	\$382,831	14%
Equipment	\$30,713	1%
Supplies	\$105,274	4%
Training	\$62,829	2%
Travel	\$118,182	4%
Total	\$2,648,768	100%

*Totals more than the actual number of awardees; awardees counted for each geographic type.

LIST OF AWARD RECIPIENTS

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Bii Gii Wiin CDLF	Minneapolis	MN	TA	\$150,000
Black Hills Community Loan Fund	Rapid City	SD	TA	\$135,872
Cha Piyeh	Ohkay Owingeh	NM	TA	\$149,878
Chehalis Tribal Loan Fund	Oakville	WA	SECA	\$331,000
Cherokee Nation Economic Development Trust Authority	Tahlequah	OK	CORE	\$861,333
Chi Ishobak	Dowagiac	MI	SECA	\$562,000
Community Financial	Anchorage	AK	TA	\$149,057
Cook Inlet Lending Center	Anchorage	AK	CORE	\$585,500
Council for Native Hawaiian Advancement	Kapolei	HI	SECA	\$585,500
First American Capital Corporation	West Allis	WI	SECA	\$585,500
First Nations Community Financial	Black River Falls	WI	TA	\$140,995
First Nations Oweesta Corporation	Longmont	CO	CORE	\$1,021,333
First Ponca Financial	Grand Island	NE	SECA	\$455,000
Fort Belknap Indian Community of Montana	Harlem	MT	TA	\$150,000
Four Bands Community Fund	Eagle Butte	SD	CORE	\$941,333
Four Directions Development Corporation	Orono	ME	CORE	\$745,500
Haa Aani Community Development Fund INC	Juneau	AK	TA	\$149,995
Ho-Chunk Community Capital	Winnebago	NE	TA	\$150,000
Ipai Community Loan Fund	Valley Center	CA	TA	\$150,000
Mazaska Owecaso Otipi Financial	Pine Ridge	SD	SECA	\$941,333
NACDC Financial Services	Browning	MT	SECA	\$373,000
National Center for American Indian Enterprise Development	Mesa	AZ	TA	\$150,000
Native American Development Center	Bismarck	ND	TA	\$147,420
Native Partnership for Housing	Gallup	NM	SECA	\$781,333
Northern Shores Community Development	Harbor Springs	MI	CORE	\$522,000

AWARDEE NAME	CITY	STATE	TYPE	TOTAL AWARD
Northwest Native Development Fund	Coulee Dam	WA	SECA	\$745,500
Peoples Partners for Community Development	Lame Deer	MT	TA	\$149,075
Salt River Financial Services Institution	Scottsdale	AZ	CORE	\$585,500
Seneca Nation of Indians Economic Development Company	Salamanca	NY	TA	\$150,000
Shoshone-Bannock Tribes	Fort Hall	ID	TA	\$149,962
The Sequoyah Fund	Cherokee	NC	CORE	\$665,500
Tigua Community Development Corporation	El Paso	TX	SECA	\$150,000
Tiwa Lending Services	Isleta Pueblo	NM	CORE	\$665,500
Westwater Financial	Windsor	CA	TA	\$149,995
White Earth Reservation Federal Credit Union	Mahnomen	MN	TA	\$127,430
Wind River Development Fund	Fort Washakie	WY	TA	\$149,676
Wisconsin Native Loan Fund	Lac du Flambeau	WI	SECA	\$861,333
Yankton Sioux Tribe	Wagner	SD	TA	\$149,414

KEY HIGHLIGHTS:

APPLICANTS VS AWARDEES

For the FY 2017 funding round of the NACA Program, the CDFI Fund received Financial Assistance (FA) applications from 32 organizations of which 28 were deemed eligible to advance to the review process. Those 28 eligible organizations requested more than \$25 million in FA awards. The CDFI Fund made 20 awards totaling \$13 million (50.4% of the amount requested).

For the FY 2017 funding round of the NACA Program, the CDFI Fund received Technical Assistance (TA) applications from 24 organizations of which 24 were deemed eligible to advance to the review process. Those 24 eligible organizations requested more than \$3.5 million in TA awards. The CDFI Fund made 18 awards totaling over \$2.6 million (74.4% of the amount requested).

KEY STATISTICS OF AWARDEES

- **38 organizations** received **\$15,613,767 in awards.**
- **20 FA** and **18 TA** awards were made.
- **33 loan funds, 1 credit union,** and **4 Sponsoring Entities** were awarded.
- The organizations awarded were **headquartered in 21 states.**
- 11 awardees will commit \$1.87 million to providing services in **Persistent Poverty counties.**





ADDITIONAL RESOURCES

Learn more about the NACA Program:

www.cdfifund.gov/native

View previous award rounds of the CDFI Fund's programs:

www.cdfifund.gov/awards

Visit www.cdfifund.gov to learn about other CDFI Fund programs and how to apply.

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